Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public. ► Go to www.irs.gov/Form990PF for instructions and the latest information.



Department of the Treasury Internal Revenue Service For calendar year 2019 or tax year beginning and ending Name of foundation A Employer identification number BENTSON FOUNDATION 41-6020204 Number and street (or P.O. box number if mail is not delivered to street address) Room/suite **B** Telephone number 315 LAKE STREET EAST 302 952-923-1040 City or town, state or province, country, and ZIP or foreign postal code C If exemption application is pending, check here 55391 WAYZATA, MN G Check all that apply: Initial return Initial return of a former public charity **D** 1. Foreign organizations, check here Final return Amended return 2. Foreign organizations meeting the 85% test, check here and attach computation Address change Name change **H** Check type of organization: X Section 501(c)(3) exempt private foundation E If private foundation status was terminated Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation under section 507(b)(1)(A), check here I Fair market value of all assets at end of year | J Accounting method: X Cash Accrual If the foundation is in a 60-month termination (from Part II, col. (c), line 16) Other (specify) under section 507(b)(1)(B), check here ...▶ 127, 220, 531. (Part I, column (d), must be on cash basis.) ▶\$ Part I Analysis of Revenue and Expenses (c) Adjusted net (d) Disbursements for charitable purposes (a) Revenue and (b) Net investment (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).) expenses per books income income (cash basis only) 256,279. Contributions, gifts, grants, etc., received N/A2 Check if the foundation is not required to attach Sch. B Interest on savings and temporary cash investments 433,098. 433,098. STATEMENT 2,308,072. 2,308,072. STATEMENT 4 Dividends and interest from securities 5a Gross rents **b** Net rental income or (loss) 1,270,115. 6a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a 1,287,404. 1,270,115. 7 Capital gain net income (from Part IV, line 2) 8 Net short-term capital gain Income modifications Gross sales less returns 10a and allowances b Less: Cost of goods sold c Gross profit or (loss) 551,477.579,386. STATEMENT 3 11 Other income 4,590,671. 4,819,041. 12 Total. Add lines 1 through 11 339,500. 254,625. 13 Compensation of officers, directors, trustees, etc. 14 Other employee salaries and wages 33,950. 0. 25,463. 15 Pension plans, employee benefits 16a Legal fees Administrative Expenses b Accounting fees STMT 4 5,599. 0. 7,465. c Other professional fees STMT 5 2,939. 0. 2,204. 17 Interest Taxes STMT 6 72,700. 0. 9,980. 18 10,334. Depreciation and depletion 0. 19 95,089. 0. 71,317. 20 Occupancy 21 Travel, conferences, and meetings 22 Printing and publications 23 Other expenses STMT 7 516,639. 465,925. 49,265. 24 Total operating and administrative 1,078,616. 465,925. 418,453. expenses. Add lines 13 through 23 5,020,145 5,020,145. 25 Contributions, gifts, grants paid 26 Total expenses and disbursements. 6,098,761 465,925. 5,438,598. Add lines 24 and 25 27 Subtract line 26 from line 12: -1,279,720**a** Excess of revenue over expenses and disbursements 4,124,746. b Net investment income (if negative, enter -0-) N/A

LHA For Paperwork Reduction Act Notice, see instructions.

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c Adjusted net income (if negative, enter -0-)

P	art	Balance Sheets Attached schedules and amounts in the description	Beginning of year	End o	t year
÷	ui t	column should be for end-of-year amounts only.	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing	8,723.	38,408.	38,408.
		Savings and temporary cash investments	1,350,818.	1,598,030.	
			1,000,0101	2,030,0001	2703070001
	3	Accounts receivable			
		Less; allowance for doubtful accounts			
	4	Pledges receivable			
		Less; allowance for doubtful accounts			
	5	Grants receivable			
		Receivables due from officers, directors, trustees, and other			
	_	disqualified persons			
	7				
	'	Other notes and loans receivable			
		Less: allowance for doubtful accounts ▶			
ş	8	Inventories for sale or use			
ssets	9	Prepaid expenses and deferred charges			
Ä	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock			
		Investments - corporate bonds			
		Investments - land, buildings, and equipment: basis			
	l ' '				
	40	Less: accumulated depreciation			
	12	Investments - mortgage loans Investments - other STMT 8	105 506 000	102 000 065	105 520 056
	13	Investments - other STMT 8	105,526,203.	103,828,965.	125,538,056.
	14	Land, buildings, and equipment: basis ► 236,839.			
		Less: accumulated depreciation 190,802.	43,101.	46,037.	46,037.
	15	Other assets (describe)			
	16	Total assets (to be completed by all filers - see the			
		instructions. Also, see page 1, item I)	106,928,845.	105,511,440.	127,220,531.
_	17	Accounts payable and accrued expenses	, ,	, , , , , , , , , , , , , , , , , , , ,	
		Grants payable			
Liabilities		Deferred revenue			
Ħ		Loans from officers, directors, trustees, and other disqualified persons			
jab		Mortgages and other notes payable			
_	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
		Foundations that follow FASB ASC 958, check here			
s		and complete lines 24, 25, 29, and 30.			
ဗ	24	Net assets without donor restrictions			
<u>a</u>	25	Net assets with donor restrictions			
Fund Balan	20	Foundations that do not follow FASB ASC 958, check here			
Б					
Ŀ		and complete lines 26 through 30.	0	0	
ō	26	Capital stock, trust principal, or current funds	0.	0.	
ets	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
Net Assets	28	Retained earnings, accumulated income, endowment, or other funds \dots		105,511,440.	
et /	29	Total net assets or fund balances	106,928,845.	105,511,440.	
ž					
	30	Total liabilities and net assets/fund balances	106,928,845.	105,511,440.	
	art	Analysis of Changes in Net Assets or Fund Ba	lances		
ľ	arı	Analysis of Onlinges in Net Assets of Fund De	liances		
1	Total	net assets or fund balances at beginning of year - Part II, column (a), line	29		
	(mus	t agree with end-of-year figure reported on prior year's return)		1	106,928,845.
2		amount from Part I, line 27a			-1,279,720.
		r increases not included in line 2 (itemize)		3	0.
		Const. O. and O.			105,649,125.
		lines 1, 2, and 3 eases not included in line 2 (itemize) ▶ PRIOR PERIOD CO			137,685.
6	rotal	net assets or fund balances at end of year (line 4 minus line 5) - Part II, co	olumn (b), line 29		105,511,440.
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	TSON FOUNDATION and Losses for Tax on In	vestment	Income	CE	בי אח	ГТАСН		1-602 TATEM		Page 3
•	the kind(s) of property sold (for exa			(b) I	How acc	quired		acquired	(d) Da	ta sold
	arehouse; or common stock, 200 shs			, b	- Purch - Donat	iase tion		lay, yr.)	(mo., d	
<u>1a</u>										
b										
<u>C</u>										
<u>d</u>										
(e) Gross sales price	(f) Depreciation allowed (or allowable)		t or other basis			<u> </u>		ain or (loss s (f) minus		
	(or anowable)	pius 6	Apense of sale	_			((e) pius	5 (1 <i>)</i> 111111u5	(9))	
b										
C										
d										
e 1,287,404.			17,28	9.					1,270	,115.
	ig gain in column (h) and owned by	the foundation				(1) Gains (C	Col. (h) gain		•
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69		cess of col. (i) col. (j), if any			còl		not less tha (from col.		
a										
b										
C										
d										
е									1,270	<u>,115.</u>
2 Capital gain net income or (net ca	pital loss) { If gain, also ente If (loss), enter -0	r in Part I, line)- in Part I, line	7 7	. }	2				1,270	,115.
3 Net short-term capital gain or (los	ss) as defined in sections 1222(5) ar	nd (6):								
If gain, also enter in Part I, line 8, If (loss), enter -0- in Part I, line 8					3			N/A		
Part V Qualification U	nder Section 4940(e) for	Reduced	Tax on Net I	Inve	estme	ent Inco	ome			
(For optional use by domestic private	e foundations subject to the section 4	4940(a) tax on	net investment ind	come.	.)					
If section 4940(d)(2) applies, leave th	nis nart hlank									
. , , ,	·									T
Was the foundation liable for the sect		, ,	•	iod?					Yes	X No
If "Yes," the foundation doesn't qualif	y under section 4940(e). Do not con each column for each year; see the ir			ntries						
''''		isti uctions ben	ore making any cr						(d)	
(a) Base period years Calendar year (or tax year beginniı	(b) ng in) Adjusted qualifying dis	stributions	Net value of no	(c) nchar	ritable-u	ise assets		Distri	bùtion ratio vided by col.	(c))
2018	,	7,962.				2,359		(001: (b) ui		56414
2017		0,794.				L,965				27052
2016		3,096.				,469				32092
2015		0,400.				2,183				39467
2014		2,000.				3,445				23807
2011					,	, = = =				
2 Total of line 1, column (d)							2		.1	78832
3 Average distribution ratio for the										
•	nce if less than 5 years	-					3		.0	35766
	, , , , , , , , , , , , , , , , , , , ,									
4 Enter the net value of noncharitab	le-use assets for 2019 from Part X,	line 5					4	11	8,688	,251.
5 Multiply line 4 by line 3							5		4,245	,004.
									_	
6 Enter 1% of net investment incom	ne (1% of Part I, line 27b)						6		41	,247.
									4 000	051
7 Add lines 5 and 6							7		4,286	<u>,</u> ∠51.
8 Enter qualifying distributions from	n Part XII, line 4						8		5,438	,598.

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8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Pa	rt VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - se	e instru	ction	s)
1a	Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1.			
	Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here 🕨 🗓 and enter 1%	4	1,2	<u>47.</u>
	of Part I, line 27b			
C	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			0.
	Add lines 1 and 2	4	1,2	<u>47.</u>
	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	4	1,2	<u>47.</u>
	Credits/Payments:			
	2019 estimated tax payments and 2018 overpayment credited to 2019 6a 76,844.			
	Exempt foreign organizations - tax withheld at source 6b 0.			
C	Tax paid with application for extension of time to file (Form 8868) 6c 0 •			
	Backup withholding erroneously withheld 6d 0 •	_		
7	Total credits and payments. Add lines 6a through 6d	./	6,8	
	Enter any penalty for underpayment of estimated tax. Check here X if Form 2220 is attached 8			0.
	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			07
	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		5,5	
11 Do	Enter the amount of line 10 to be; Credited to 2020 estimated tax ► 35,597. Refunded ► 11 Int VII-A Statements Regarding Activities			0.
			Vac	No
ıa	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in	10	103	X
	any political campaign? Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1a	+	X
U	If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or			
	distributed by the foundation in connection with the activities.			
•	Did the foundation file Form 1120-POL for this year?	1c		х
	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:			21
u	(1) On the foundation. \blacktriangleright \$ (2) On foundation managers. \blacktriangleright \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation			
٠	managers. ► \$0 •			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		Х
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or			
	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		Х
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?			Х
	If "Yes," has it filed a tax return on Form 990-T for this year?			
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:			
	By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law			
	remain in the governing instrument?		X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	Х	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions.	[
	MN	[
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)		77	
_	of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar			v
10	year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		+	X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10 Form 99	0-PF	
		1 01111 00	- • •	(6107)

Pa	art vii-A Statements Regarding Activities (continued)			
			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
	section 512(b)(13)? If "Yes," attach schedule. See instructions	11		Х
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			
	If "Yes," attach statement. See instructions	12		Х
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Х	
	Website address WWW.BENTSONFOUNDATION.ORG			
14	The books are in care of ► JUDI DUTCHER Telephone no. ► 952 – 92	3-1	040	
17	Located at ► 315 LAKE STREET EAST, SUITE 302, WAYZATA, MN ZIP+4 ►55			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here		$\overline{}$	$\overline{\Box}$
10	and enter the amount of tax-exempt interest received or accrued during the year 15	N	/A	
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
10		16		X
	securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the	10		-25
Pa	foreign country art VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		163	140
18	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
	(5) Transfer any income or assets to a disqualified person (or make any of either available			
	for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No"			
	if the foundation agreed to make a grant to or to employ the official for a period after			
	termination of government service, if terminating within 90 days.)			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			
	section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here			
C	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			
	before the first day of the tax year beginning in 2019?	1c		_X_
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			
	defined in section 4942(j)(3) or 4942(j)(5)):			
а	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines			
	6d and 6e) for tax year(s) beginning before 2019?			
	If "Yes," list the years >			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect			
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach			
	statement - see instructions.) N/A	2b		
C	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
	>			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			
	during the year? Yes X No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after			
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720,			
	Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		Х
	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that			
	had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		Х
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Form 990-PF (2019) BENTSON FOUNDATION Part VII-B Statements Regarding Activities for Which Foundation	orm 4720 May Ba D		41-60202	04	Page 6
	offii 4720 May be N	equirea _{(continu}	ued)	Voc	No
5a During the year, did the foundation pay or incur any amount to:	40.45())0			162	NO
(1) Carry on propaganda, or otherwise attempt to influence legislation (section			S A NO		
(2) Influence the outcome of any specific public election (see section 4955); or			s X No		
any voter registration drive?	······				
(3) Provide a grant to an individual for travel, study, or other similar purposes?		Y6	s X No		
(4) Provide a grant to an organization other than a charitable, etc., organization			. 🔻		
4945(d)(4)(A)? See instructions			s X No		
(5) Provide for any purpose other than religious, charitable, scientific, literary,			□		
the prevention of cruelty to children or animals?			s 🗘 NO		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify unc			37/3		
section 53.4945 or in a current notice regarding disaster assistance? See instru				5b	
Organizations relying on a current notice regarding disaster assistance, check h			▶□		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption fr					
expenditure responsibility for the grant?	Ŋ	/A Ye	s L No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).					
6a Did the foundation, during the year, receive any funds, directly or indirectly, to p					
a personal benefit contract?		Ye	s X No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a po	ersonal benefit contract?			6b	X
If "Yes" to 6b, file Form 8870.					
7a At any time during the tax year, was the foundation a party to a prohibited tax s	nelter transaction?	L Ye	s X No		
b If "Yes," did the foundation receive any proceeds or have any net income attribu	table to the transaction?		N/A. L	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$	1,000,000 in remuneration or				
excess parachute payment(s) during the year?		Ye	s X No		
excess parachute payment(s) during the year? Part VIII Information About Officers, Directors, Truste	es, Foundation Mar	nagers, Highly			
Paid Employees, and Contractors					
1 List all officers, directors, trustees, and foundation managers and the					
(-) Mayor and address	(b) Title, and average hours per week devoted	(c) Compensation (If not paid,	(d) Contributions to employee benefit plans	(e) Exp account	other
(a) Name and address	to position	enter -0-)	and deferred compensation	allowa	
SEE STATEMENT 9		339,500.	33,950.		0.
2 Compensation of five highest-paid employees (other than those incl	uded on line 1). If none,	enter "NONE."			
	(b) Title, and average		(d) Contributions to employee benefit plans	(e) Exp	
(a) Name and address of each employee paid more than \$50,000	hours per week devoted to position	(c) Compensation	and deferred compensation	aċcount allowa	
NONE			compendation		
Total number of other analysis and the second of the secon					0
Total number of other employees paid over \$50,000			🕨 📗		U

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Part VIII	Information About Officers, Directors, Trustees, Foundati Paid Employees, and Contractors (continued)	on Managers, Highly	
3 Five highes	t-paid independent contractors for professional services. If none, enter	'NONE."	
	(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NO	ONE		
		_	
Total number of	f others receiving over \$50,000 for professional services Summary of Direct Charitable Activities		• 0
List the foundat	ion's four largest direct charitable activities during the tax year. Include relevant statistic nizations and other beneficiaries served, conferences convened, research papers produc		Expenses
1 N	<u> </u>	LEU, EIC.	·
2			
3			
4			
Dart IV R	Common of Decrease Deleted Investments		
	Summary of Program-Related Investments o largest program-related investments made by the foundation during the tax year on lin	nes 1 and 2.	Amount
1 N	/A		
2			
All other progra 3	m-related investments. See instructions.		
Total. Add line	s 1 through 3	>	0.
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P	Minimum Investment Return (All domestic foundations must complete this part. Foreign four	dations	, see instructions.)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
а	Average monthly fair market value of securities	1a	119,194,328.
b	Average of monthly cash balances	1b	1,301,358.
C	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	120,495,686.
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation)		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	120,495,686.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,807,435.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	118,688,251.
6_	Minimum investment return. Enter 5% of line 5	6	5,934,413.
P	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations an foreign organizations, check here in and do not complete this part.)	d certain	
1	Minimum investment return from Part X, line 6	1	5,934,413.
2a	Tax on investment income for 2019 from Part VI, line 5 2a 41, 247.		
b	Income tax for 2019. (This does not include the tax from Part VI.)		
C	Add lines 2a and 2b	2c	41,247. 5,893,166.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	5,893,166.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	5,893,166.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	5,893,166.
P	art XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		F 420 F00
	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	5,438,598.
	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
а	Suitability test (prior IRS approval required)	3a	
	Cash distribution test (attach the required schedule)	3b	F 420 F00
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	5,438,598.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		41 045
	income. Enter 1% of Part I, line 27b	5	41,247. 5,397,351.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation q	ualifies fo	or the section

Form **990-PF** (2019)

4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI,	Corpus	rears prior to 2016	2010	2019
line 7				5,893,166.
2 Undistributed income, if any, as of the end of 2019:				3,333,433
a Enter amount for 2018 only			0.	
b Total for prior years:				
		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018 3,693,249.				
f Total of lines 3a through e	3,693,249.			
4 Qualifying distributions for 2019 from				
Part XII, line 4: ► \$ 5,438,598.			•	
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior				
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus	0			
(Election required - see instructions)	0.			F 430 F00
d Applied to 2019 distributable amount				5,438,598.
e Remaining amount distributed out of corpus	0.			
Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	454,568.			454,568.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	3,238,681.			
b Prior years' undistributed income. Subtract				
line 4b from line 2b		0.		
c Enter the amount of prior years'				
undistributed income for which a notice of deficiency has been issued, or on which				
the section 4942(a) tax has been previously				
assessed		0.		
d Subtract line 6c from line 6b. Taxable		_		
amount - see instructions		0.		
e Undistributed income for 2018. Subtract line				
4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2019. Subtract				
lines 4d and 5 from line 1. This amount must				
be distributed in 2020				0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election	0.			
may be required - see instructions)	<u> </u>			
8 Excess distributions carryover from 2014	0.			
not applied on line 5 or line 7	<u> </u>			
Subtract lines 7 and 8 from line 6a	3,238,681.			
10 Analysis of line 9:	5,255,001.			
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018 3,238,681.				
e Excess from 2019				

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Part XIV	Private Operating Fo	oundations (see ins	structions and Part VII-	A, question 9)	N/A						
1 a If the for	1 a If the foundation has received a ruling or determination letter that it is a private operating										
foundati	foundation, and the ruling is effective for 2019, enter the date of the ruling										
	b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)										
	e lesser of the adjusted net	Tax year	<u>g</u>	Prior 3 years		(//(-/					
	from Part I or the minimum	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total					
	ent return from Part X for	()	()	()		()					
	ar listed										
	ine 2a										
,	ng distributions from Part XII,										
	or each year listed										
	s included in line 2c not										
	ectly for active conduct of										
exempt	activities										
e Qualifyir	ng distributions made directly										
for activ	e conduct of exempt activities.										
Subtract	line 2d from line 2c										
	e 3a, b, or c for the										
	ve test relied upon; alternative test - enter;										
	ue of all assets										
	ue of assets qualifying										
	er section 4942(j)(3)(B)(i)										
	nent" alternative test - enter										
	inimum investment return										
	n Part X, line 6, for each year										
	t" alternative test - enter;										
	al support other than gross estment income (interest,										
	dends, rents, payments on										
	urities loans (section										
	(a)(5)), or royalties)										
(2) Sup	port from general public 5 or more exempt										
	anizations as provided in										
	tion 4942(j)(3)(B)(iii)										
(3) Lar	gest amount of support from										
an e	exempt organization										
	ss investment income										
Part XV	Supplementary Info			the foundation b	nad \$5,000 or mor	e in assets					
	at any time during th	ne year-see instru	uctions.)								
1 Informa	ation Regarding Foundation	n Managers:									
a List any	managers of the foundation who	have contributed more t	han 2% of the total contri	butions received by the f	oundation before the close	e of any tax					
year (bu	t only if they have contributed m	ore than \$5,000). (See se	ection 507(d)(2).)								
NONE											
b List any	managers of the foundation who	o own 10% or more of the	stock of a corporation (d	or an equally large portio	n of the ownership of a pa	rtnership or					
other en	tity) of which the foundation has	a 10% or greater interes	t.								
NONE											
2 Informa	ation Regarding Contribution	on, Grant, Gift, Loan,	Scholarship, etc., Pro	grams:							
	ere 🕨 🔲 if the foundation o			_	ot accept unsolicited reque	ests for funds. If					
	dation makes gifts, grants, etc.,										
a The nam	ne, address, and telephone numb	ner or email address of the	e nerson to whom applica	itions should be address	eų.						
	UTCHER, 952-923		o por con to whom approc	anono onoura so address.							
	KE ST E, SUITE		י <mark>A. MN</mark> 55391								
b The form	n in which applications should b	e submitted and informat	ion and materials they sh	ould include:							
	TING, STATING I mission deadlines:	PURPOSE OF ()KGAN1ZATION	I AND INTENI	DED USE						
NONE											
d Any rest	d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:										

Page 11 Supplementary Information (continued) Part XV Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, Recipient show any relationship to Foundation Purpose of grant or Amount any foundation manager status of contribution Name and address (home or business) or substantial contributor recipient a Paid during the year ALPENA COMMUNITY COLLEGE PUBLIC CHARITY GENERAL NONE 665 JOHNSON STREET ALPENA, MI 49707 10,000. AMPERSAND FAMILIES NONE PUBLIC CHARITY GENERAL 2515 WABASH AVE, SUITE 150 ST PAUL, MN 55114 15,000. ATTACH NONE PUBLIC CHARITY GENERAL 3001 METRO DRIVE, SUITE 290 MINNEAPOLIS, MN 55425 5,000. AUGSBURG FOSTERING GRADUATE NONE PUBLIC CHARITY GENERAL SCHOLARSHIPS 2211 RIVERSIDE AVE 135,000. MINNEAPOLIS, MN 55454 AUGUSTANA UNIVERSITY NONE PUBLIC CHARITY GENERAL 2001 SOUTH SUMMIT AVENUE SIOUX FALLS, SD 57197 25,000. SEE CONTINUATION SHEET(S) 5,020,145. **▶** 3a Total **b** Approved for future payment NONE

Total

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelate	d business income		ded by section 512, 513, or 514	(e)
	(a)	(b)	(C) Exclu-	(d)	Related or exempt
1 Program service revenue:	Business code	Amount	sion code	Amount	function income
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash					
investments			14	433,098.	
4 Dividends and interest from securities			14	2,308,072.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal					
property					
7 Other investment income			14	551,477.	
8 Gain or (loss) from sales of assets other					
than inventory			18	1,270,115.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		4,562,762.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	4,562,762.
(See worksheet in line 13 instructions to verify calculations.)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of									
	the foundation's exempt purposes (other than by providing funds for such purposes). HE FOUNDATION HOLDS INCOME									
3	THE FOUNDATION HOLDS INCOME									
4	PRODUCING ASSETS IN ORDER TO									
7	PRESERVE THE CORPUS OF THE									
8	FUND FOR FURTHER GRANTS									

Form **990-PF** (2019)

41-6020204 Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable

		Exempt Organi	izations								
1	Did the	organization directly or indir	rectly engage in any	of the followin	ng with any oth	er organizatio	n described in secti	on 501(c)		Yes	No
	(other t	han section 501(c)(3) organ	izations) or in sectio	n 527, relatinç	g to political or	ganizations?					
а		rs from the reporting founda			-						
		sh									<u>X</u>
		ner assets							1a(2)		<u>X</u>
b		ansactions:									77
	(1) Sa	les of assets to a noncharitat	ole exempt organizat	ion					1b(1)		<u> </u>
		rchases of assets from a nor									<u>X</u>
		ntal of facilities, equipment, o									<u> </u>
	(4) Re	imbursement arrangements							1b(4)		<u>X</u>
	(5) Loa	ans or loan guarantees							1b(5)		<u> </u>
	` '	rformance of services or me	•	•							_X_
C	Sharing	រ of facilities, equipment, mai	iling lists, other asse	ts, or paid em	ployees				1c		_X_
d	If the ar	nswer to any of the above is	"Yes," complete the f	ollowing sche	edule. Column	(b) should alv	vays show the fair n	narket value of the g	joods, other ass	ets,	
		ices given by the reporting fo			ed less than fai	r market value	e in any transaction	or sharing arranger	nent, show in		
		(d) the value of the goods, (_				
a)∟	ine no.	(b) Amount involved	(c) Name of	noncharitable	e exempt organ	ization	(d) Description	of transfers, transactio	ns, and sharing arra	angement	s
				N/A							
											-
2a	Is the fo	oundation directly or indirect	ly affiliated with, or r	elated to, one	or more tax-ex	xempt organiz	zations described				
		on 501(c) (other than section	-						Yes	X	No
b		complete the following sche									
	,	(a) Name of org			(b) Type of o	rganization		(c) Description of re	elationship		
		N/A			, , , ,				•		
	Und	der penalties of perjury, I declare the	hat I have examined this	return, including	accompanying so	chedules and sta	atements, and to the be	st of my knowledge	May the IRS of	liccuse th	ic
Sig	gn and	belief, it is true, correct, and com	plete. Declaration of pre	parer (other than	taxpayer) is base	d on all informati	ion of which preparer have EXECUT	s any knowledge. L TVE	return with the	preparei	r
He	re						DIRECT		X Yes		No
	S	ignature of officer or trustee			Date		Title		_ [==] 100		, 110
		Print/Type preparer's na	me	Preparer's s			Date	Check if	PTIN		
		TIMOTHY P.		'				self- employed			
Pa	id	CPA	21010LK,	ттмотн	Y P. ST	POEGE	01/29/20	. , ,	P00285	599	
	epare		BERG HAN				LC	Firm's EIN ► 2			
	e Onl		Dano, man	DO14 & 1	LIDDOCIA	, L		THINIS EIN P Z	0 00040		
-		Firm's address ▶ 98	00 SHELVE	D DYBK	WAY CI	፲፻ጥ፰ ጋባ	18				
			NNEAPOLIS				, ,	Phone no. 76	3-277-0	303	
			-1-1-1-1-1	, 1111	<u> </u>			TI HOHE HU. 70	Form 99 (2010)
									I VIIII - C	• (-0101

Part IV Capital Gains and Losses for Tax on Investment Income (b) How acquired (c) Date acquired (a) List and describe the kind(s) of property sold, e.g., real estate, (d) Date sold P - Purchase D - Donation (mo., day, yr.) 2-story brick warehouse; or common stock, 200 shs. MLC Co. (mo., day, yr.) 1a GOLDMAN SACHS - ST DETAIL AVAILABLE LT DETAIL AVAILABLE Ρ b GOLDMAN SACHS c WELLS FARGO ST DETAIL AVAILABLE Ρ LT DETAIL AVAILABLE P d WELLS FARGO e GOLDMAN SACHS CAPITAL GAIN DISTRIBUTION Ρ f GOLDMAN SACHS \mathtt{ST} CAPITAL GAIN DISTRIBUTION Ρ g h m n 0 (g) Cost or other basis (f) Depreciation allowed (h) Gain or (loss) (e) Gross sales price (or allowable) plus expense of sale (e) plus (f) minus (g) 16,970. 16,970. a 39,917. 39,917. b 17,289. -17,289. 1,045,049. 1,045,049. d 86,196. 86,196. е 99,272. 99,272. m 0 Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 (I) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), (j) Adjusted basis (k) Excess of col. (i) (i) F.M.V. as of 12/31/69 but not less than "-0-") as of 12/31/69 over col. (j), if any 16,970. a 39,917. b -17,289. 1,045,049. d 86,196. 99,272 h m n 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 1,270,115. 2 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 N/A

Part XV Supplementary Information

Part XV Supplementary Information				
3 Grants and Contributions Paid During the	Year (Continuation)			
Recipient	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient		
CAFE RECONCILE	NONE	PUBLIC CHARITY	GENERAL	
1631 ORETHA CASTLE HALEY BLVD, 5TH				
FLOOR NEW ORLEANS, LA 70113				10,000.
COLLEGE POSSIBLE TWIN CITIES	NONE	PUBLIC CHARITY	GENERAL	
540 FAIRVIEW AVE N				
ST PAUL, MN 55104				5,000.
DOCTORS WITHOUT BORDERS	NONE	PUBLIC CHARITY	GENERAL	
40 RECTOR STREET, 16TH FLOOR				
NEW YORK, NY 10006				5,000.
ELLIS MARSALIS CENTER FOR MUSIC	NONE	PUBLIC CHARITY	GENERAL	
1901 BARTHOLOMEW STREET				
NEW ORLEANS, LA 70117				10,000.
FRASER	NONE	PUBLIC CHARITY	GENERAL	
3333 UNIVERSITY AVE SE				100.000
MINNEAPOLIS, MN 55414				120,000.
FRIENDS OF EDUCATION	NONE	PUBLIC CHARITY	GENERAL	
200 EAST LAKE STREET MINNEAPOLIS, MN 55391				15,000.
MINIMUM CELLS, IN 33331				13,000.
GDUNTED WINDINGS IS GDISIS WIDSEDY	NOVE	DUDI IG GUADIMY		
GREATER MINNEAPOLIS CRISIS NURSERY 4544 FOURTH AVE S	NONE	PUBLIC CHARITY	GENERAL	
MINNEAPOLIS, MN 55419				10,000.
GROW DAT YOUTH FARM	NONE	PUBLIC CHARITY	GENERAL	
150 ZACHARY TAYLOR DR				
NEW ORLEANS, LA 70124				10,000.
HOLY FAMILY CATHOLIC HIGH SCHOOL	NONE	PUBLIC CHARITY	GENERAL	
8101 KOCHIA LANE				
VICTORIA, MN 55386				10,000.
HOPE ACADEMY	NONE	PUBLIC CHARITY	GENERAL	
2300 CHICAGO AVE SOUTH MINNEAPOLIS, MN 55404				20,000.
Total from continuation sheets	1	1	1	4,830,145.

Part XV Supplementary Information

Part XV Supplementary Information	on			
3 Grants and Contributions Paid During the				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (nome of business)	or substantial contributor	recipient		
HOPE FARM SCHOOL	NONE	PUBLIC CHARITY	GENERAL	
706 2ND AVENUE SOUTH, SUITE 300				10.000
MINNEAPOLIS, MN 55402				10,000.
ILLINOIS COLLEGE 1101 W COLLEGE AVE	NONE	PUBLIC CHARITY	GENEARL	
JACKSONVILLE, IL 62650				5,000.
,				3,333.
INTERNATIONAL RESCUE COMMITTEE	NONE	PUBLIC CHARITY	GENEDAL.	
615 1ST AVE NE #500	NONE	robbie chariff	GENEKAL	
MINNEAPOLIS, MN 55414				10,000.
LOAVES AND FISHES	NONE	PUBLIC CHARITY	GENERAL	
721 KASOTA AVE				
MINNEAPOLIS, MN 55414				10,000.
LOBERO THEATRE	NONE	PUBLIC CHARITY	GENERAL	
33 E CANON PERDIDO ST				
SANTA BARBARA, CA 93101				65,000.
MINNETONKA CENTER FOR THE ARTS	NONE	PUBLIC CHARITY	GENERAL	
2240 NORTH SHORE DRIVE				1
WAYZATA, MN 55391				1,000.
MN ADULT AND TEEN CHALLENGE	NONE	PUBLIC CHARITY	GENERAL	
740 EAST 24TH STREET MINNEAPOLIS, MN 55404				10,000.
NAMI MINNESOTA	NONE	PUBLIC CHARITY	GENERAL	
1919 UNIVERSITY AVE W #400				
ST PAUL, MN 55104				50,000.
NEW ORLEANS JAZZ FESTIVAL	NONE	PUBLIC CHARITY	GENERAL	
336 CAMP ST, SUITE 250				
NEW ORLEANS, LA 70130				10,000.
NOCCA INSTITUTE	NONE	PUBLIC CHARITY	GENERAL	
2800 CHARTRES ST NEW ORLEANS LA 70117				10,000.
NEW ORLEANS, LA 70117 Total from continuation sheets		1	<u> </u>	10,000.

41-6020204 BENTSON FOUNDATION Part XV **Supplementary Information** Grants and Contributions Paid During the Year (Continuation) If recipient is an individual, Recipient show any relationship to any foundation manager Foundation Purpose of grant or Amount status of contribution Name and address (home or business) recipient or substantial contributor NOCHI NONE PUBLIC CHARITY GENERAL 725 HOWARD AVE NEW ORLEANS, LA 70130 50,000. NOTES FOR NOTES (SANTA BARBARA BOWL) NONE PUBLIC CHARITY GENERAL 1122 NORTH MILPAS STREET SANTA BARBARA, CA 93103 25,000. OASIS FOR YOUTH PUBLIC CHARITY GENERAL NONE 2200 WEST OLD SHAKOPEE ROAD BLOOMINGTON, MN 55431 30,000. PEOPLE SERVING PEOPLE NONE PUBLIC CHARITY GENERAL 614 S 3RD ST MINNEAPOLIS, MN 55415 10,000. PLANNED PARENTHOOD NONE PUBLIC CHARITY GENERAL 1200 LAGOON AVENUE MINNEAPOLIS, MN 55408 35,000. PRESERVATION ALLIANCE OF NEW ORLEANS NONE PUBLIC CHARITY GENERAL 923 TCHOUPITOULAS STREET NEW ORLEANS, LA 70130 15,000. PRODEO ACADEMY NONE PUBLIC CHARITY GENERAL 620 OLSON MEMORIAL HIGHWAY MINNEAPOLIS, MN 55411 120,000. PROOF ALLIANCE NONE PUBLIC CHARITY GENERAL 2233 UNIVERSITY AVE, SUITE 395 ST PAUL, MN 55114 5,000.

SBIFF

NONE

NONE

REGIONS HOSPITAL FOUNDATION

640 JACKSON ST ST PAUL, MN 55101

1528 CHAPALA STREET

SANTA BARBARA, CA 93101

Total from continuation sheets

PUBLIC CHARITY GENERAL

PUBLIC CHARITY GENERAL

1,123,145.

10,000.

Part XV Supplementary Information				
3 Grants and Contributions Paid During the Ye	ear (Continuation)			
Recipient	If recipient is an individual, show any relationship to	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	any foundation manager or substantial contributor	recipient	Contribution	
ST. JOSEPH'S HOME FOR CHILDREN 1200 2ND AVENUE SOUTH MINNEAPOLIS, MN 55403	NONE	PUBLIC CHARITY	GENERAL	5,000.
THE ARC OF MINNESOTA 2446 UNIVERSITY AVE W, SUITE 11 ST PAUL, MN 55114	NONE	PUBLIC CHARITY	GENERAL	5,000.
THE GUILD 130 WABASHA ST S #90 ST PAUL, MN 55107	NONE	PUBLIC CHARITY	GENERAL	10,000.
THE MUSEAUM OF RUSSIAN ART 5500 STEVENS AVE MINNEAPOLIS, MN 55419	NONE	PUBLIC CHARITY	GENERAL	10,000.
UNIVERSITY OF MINNESOTA - LAW SCHOOL 200 OAK STREET SE, SUITE 500 MINNEAPOLIS, MN 55454	NONE	PUBLIC CHARITY	GENERAL	10,000.
UNIVERSITY OF MINNESOTA - CEHD 200 OAK STREET SE, SUITE 500 MINNEAPOLIS, MN 55455	NONE	PUBLIC CHARITY	GENERAL	527,000.
UNIVERSITY OF MINNESOTA - CIDRAP 200 OAK STREET SE, SUITE 500 MINNEAPOLIS, MN 55455	NONE	PUBLIC CHARITY	GENERAL	300,000.
UNIVERSITY OF MINNESOTA - CLA 200 OAK STREET SE, SUITE 500 MINNEAPOLIS, MN 55455	NONE	PUBLIC CHARITY	GENERAL	10,000.
UNIVERSITY OF MINNESOTA - PICNIC 200 OAK STREET SE, SUITE 500 MINNEAPOLIS, MN 55455	NONE	PUBLIC CHARITY	GENERAL	15,000.
UNIVERSITY OF MINNESOTA - SCHOOL OF PHARMACY 200 OAK STREET SE, SUITE 500 MINNEAPOLIS, MN 55455	NONE	PUBLIC CHARITY	GENERAL	9,000.
Total from continuation sheets				

Recipient Name and address (home or business) UNIVERSITY OF MINNESOTA ADMISSIONS 200 OAK STREET SE, SUITE 500 MINNEAPOLIS, MN 55455 UNIVERSITY OF MINNESOTA SCHOOL OF NURSING 200 OAK STREET SE, SUITE 500 MINNEAPOLIS, MN 55455	If recipient is an individual, show any relationship to any foundation manager or substantial contributor NONE NONE	Foundation status of recipient PUBLIC CHARITY PUBLIC CHARITY		Amount 5,000.
Name and address (home or business) UNIVERSITY OF MINNESOTA ADMISSIONS 200 OAK STREET SE, SUITE 500 MINNEAPOLIS, MN 55455 UNIVERSITY OF MINNESOTA SCHOOL OF NURSING 200 OAK STREET SE, SUITE 500	show any relationship to any foundation manager or substantial contributor	status of recipient	contribution	
UNIVERSITY OF MINNESOTA ADMISSIONS 200 OAK STREET SE, SUITE 500 MINNEAPOLIS, MN 55455 UNIVERSITY OF MINNESOTA SCHOOL OF NURSING 200 OAK STREET SE, SUITE 500	NONE	PUBLIC CHARITY		5,000.
200 OAK STREET SE, SUITE 500 MINNEAPOLIS, MN 55455 UNIVERSITY OF MINNESOTA SCHOOL OF NURSING 200 OAK STREET SE, SUITE 500				5,000.
NURSING 200 OAK STREET SE, SUITE 500	NONE	PUBLIC CHARITY	GENERAL	
				1,000,000.
UNIVERSITY OF MN FOUNDATION 200 OAK STREET SE, SUITE 500 MINNEAPOLIS, MN 55454	NONE	PUBLIC CHARITY	GENERAL	75,000.
UNIVERSITY OF WISCONSIN FOUNDATION 1848 UNIVERSITY AVE MADISON, WI 53726	none	PUBLIC CHARITY	GENERAL	225,000.
USCB UC SANTA BARBARA SANTA BARBARA, CA 93106	NONE	PUBLIC CHARITY	general	500,000.
WALKER ART CENTER 725 VINELAND PL MINNEAPOLIS, MN 55403	NONE	PUBLIC CHARITY	GENERAL	80,000.
WASHBURN CENTER FOR CHILDREN 1100 GLENWOOD AVE MINNEAPOLIS, MN 55405	NONE	PUBLIC CHARITY	GENERAL	170,000.
WINONA STATE UNIVERSITY FOUNDATION SOMSEN HALL 204 WINONA, MN 55987	NONE	PUBLIC CHARITY	GENERAL	40,000.
WWOZ NEW ORLEANS 1008 N PETERS ST, SUITE 200 NEW ORLEANS, LA 70116	NONE	PUBLIC CHARITY	GENERAL	10,000.
YOUTH FRONTIERS 5215 INDUSTRIAL BLVD, #400 MINNEAPOLIS, MN 55430 Total from continuation sheets	NONE	PUBLIC CHARITY	GENERAL	5,000.

Form **2220**

Underpayment of Estimated Tax by Corporations

Attach to the corporation's tax return.

FORM 990-PF

OMB No. 1545-0123

Department of the Treasury Internal Revenue Service

► Go to www.irs.gov/Form2220 for instructions and the latest information.

2019

Name

BENTSON FOUNDATION

Employer identification number 41-6020204

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but, do not attach Form 2220.

The corporation is using the annualized income installment method. The corporation is a "large corporation" figuring its first required installment based on the prior year's tax. Part III Figuring the Underpayment (a) (b) (c) (d) Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column end only, enter the amount from line 11 on line 15. See instructions Complete lines 12 through 18 of one column before going to the next column. Enter amount, if any, from line 18 of the preceding column and the prior year's tax. 11	_	intaced tax penalty line of the corporation 3 income tax i	Ctuii	i, but do not attach i	01111 2220.		
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9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, 9th, and 12th months of the corporation's tax year O Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column 1 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions Complete lines 12 through 18 of one column before going to the next column. 2 Enter amount, if any, from line 18 of the preceding column 3 Add lines 11 and 12 Add amounts on lines 16 and 17 of the preceding column 14 Subtract line 14 from line 13. If zero or less, enter -0- If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0- Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18 Overpayment. If line 10 is less than line 15, subtract line 10 Overpayment. If line 10 is less than line 15, subtract line 10	Ī		, , , o q		in the prior year o take		
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Use 5th month), 6th, 9th, and 12th months of the corporation's tax year Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column (a) only, enter the amount from line 11 on line 15. See instructions Complete lines 12 through 18 of one column before going to the next column. Enter amount, if any, from line 18 of the preceding column Add lines 11 and 12 Add amounts on lines 16 and 17 of the preceding column 14. Otherwise, enter -0- Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18 Overpayment. If line 10 is less than line 15, subtract line 10 Os/115/19 O6/15/19 O9/15/19 12/15/19 O9/15/19 O9/15/19 12/15/19 O9/15/19 O9/15/19 O9/15/19 12/15/19 O9/15/19 O9/	9	Installment due dates. Enter in columns (a) through		, ,			,
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enter 25% (0.25) of line 5 above in each column 10		the box on line 8 (but not 6 or 7) is checked, see instructions $\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \$					
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6 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0- 7 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18 8 Overpayment. If line 10 is less than line 15, subtract line 10	14	· · · · · · · · · · · · · · · · · · ·		76 844	66 532	56 220	15 909
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7 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18 8 Overpayment. If line 10 is less than line 15, subtract line 10	10		₁₆		Λ	n	
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column. Otherwise, go to line 18	17						
8 Overpayment. If line 10 is less than line 15, subtract line 10			₁₇				
	18		"				
from line 15. Then go to line 12 of the next column 18 00,332. 30,440. 43,909.		from line 15. Then go to line 12 of the next column	18	66,532.	56,220.	45,909.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

Form **2220** (2019)

Form 2220 (2019)

Part IV Figuring the Penalty

after (C and For ins: ins: ins: ins: ins: ins: ins: ins:	er the date of payment or the 15th day of the 4th month in the close of the tax year, whichever is earlier. Expropriations with tax years ending June 30 is corporations: Use 3rd month instead of 4th month. If year 990-PF and Form 990-T filers: Use 5th month ead of 4th month. See instructions in the or days from due date of installment on line 9 to the shown on line 19 in the or days on line 20 after 4/15/2019 and before 7/1/2019 in the or days on line 20 after 06/30/2019 and before 10/1/2019 in the or days on line 20 after 06/30/2019 and before 10/1/2019 in the or days on line 20 after 9/30/2019 and before 1/1/2020 in the or days on line 20 after 9/30/2019 and before 1/1/2020 in the or days on line 20 after 9/30/2019 and before 1/1/2020 in the or days on line 20 after 9/30/2019 and before 1/1/2020 in the or days on line 20 after 12/31/2019 and before 4/1/2020 in the or days on line 20 after 12/31/2019 and before 4/1/2020 in the or days on line 20 after 12/31/2019 and before 4/1/2020 in the or days on line 20 after 12/31/2019 and before 4/1/2020	20 21 22 23 24 25	\$	\$	\$
Num date	aber of days from due date of installment on line 9 to the shown on line 19 aber of days on line 20 after 4/15/2019 and before 7/1/2019 are payment on line 17 x Number of days on line 21 x 6% (0.06) aber of days on line 20 after 06/30/2019 and before 10/1/2019 are payment on line 17 x Number of days on line 23 x 5% (0.05) aber of days on line 20 after 9/30/2019 and before 1/1/2020 are payment on line 17 x Number of days on line 25 x 5% (0.05) aber of days on line 20 after 9/30/2019 and before 1/1/2020 are payment on line 17 x Number of days on line 25 x 5% (0.05) abor of days on line 20 after 1/3/1/10/10 and before 1/1/2020	20 21 22 23 24 25			
date date date location date location date location date location date location location date location location date location location date location locatio	erpayment on line 17 x Number of days on line 21 x 6% (0.06) aber of days on line 20 after 4/15/2019 and before 7/1/2019 erpayment on line 17 x Number of days on line 21 x 6% (0.06) aber of days on line 20 after 06/30/2019 and before 10/1/2019 erpayment on line 17 x Number of days on line 23 x 5% (0.05) aber of days on line 20 after 9/30/2019 and before 1/1/2020 erpayment on line 17 x Number of days on line 25 x 5% (0.05) aber of days on line 20 after 1/3/1/10/10 and before 1/1/2020	21 22 23 24 25			
Variable Var	erpayment on line 17 x Number of days on line 21 x 6% (0.06) aber of days on line 20 after 06/30/2019 and before 10/1/2019 erpayment on line 17 x Number of days on line 23 x 5% (0.05) aber of days on line 20 after 9/30/2019 and before 1/1/2020 erpayment on line 17 x Number of days on line 25 x 5% (0.05) aber of days on line 20 after 13/31/2019 and before 1/1/2020	22 23 24 25			
Nun Nun Nun Nun Nun Nun Nun Nun	365 abber of days on line 20 after 06/30/2019 and before 10/1/2019 erpayment on line 17 x Number of days on line 23 x 5% (0.05) 365 abber of days on line 20 after 9/30/2019 and before 1/1/2020 erpayment on line 17 x Number of days on line 25 x 5% (0.05) 365	23 24 25			
Vunce	erpayment on line 17 x Number of days on line 23 x 5% (0.05)	24	\$ \$	\$	
Nun	365 abber of days on line 20 after 9/30/2019 and before 1/1/2020 erpayment on line 17 x Number of days on line 25 x 5% (0.05) 365	25	\$ \$	\$	\$
6 Unc 7 Nun 8 Unc 9 Nun 0 Unc	erpayment on line 17 x Number of days on line 25 x 5% (0.05) 365			1	Ψ
7 Num 8 Unc 9 Num 0 Unc 1 Num	365	26			
8 Und 9 Num 0 Und	nber of days on line 20 after 12/31/2019 and before 4/1/2020		\$ \$	\$	\$
9 Nun 0 Unc	-	27			
0 Und	erpayment on line 17 x Number of days on line 27 x *%	28	\$ \$	\$	\$
1 Nun	aber of days on line 20 after 3/31/2020 and before 7/1/2020	29			
	erpayment on line 17 x Number of days on line 29 x *%	30	\$ \$	\$	\$
	ober of days on line 20 after 6/30/2020 and before 10/1/2020	31			
2 Unc	erpayment on line 17 x Number of days on line 31 x *%	32	\$ \$	\$	\$
3 Nun	ober of days on line 20 after 9/30/2020 and before 1/1/2021	33			
4 Unc	erpayment on line 17 x Number of days on line 33 x *%	34	\$ \$	\$	\$
5 Nun	ober of days on line 20 after 12/31/2020 and before 3/16/2021	35			
6 Und		36	\$ \$	\$	\$
7 Add	erpayment on line 17 x N <u>umber of days on line 35 x</u> *%		\$ \$	\$	\$

^{*} Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Form **2220** (2019)

FORM 990-PF INT	EREST ON SAVIN	GS AND T	'EMPOR <i>I</i>	ARY C	ASH :	INV	ESTMENTS	S	TATEMENT 1	
SOURCE GOLDMAN SACHS INTERNAL REVENUE SERVICE WELLS FARGO			(A) VENUE BOOKS	VENUE NET		(B) INVESTMENT INCOME		1	(C) ADJUSTED NET INCOME	
			4,893. 5. 428,200.				4,893. 5. 428,200.			
TOTAL TO PART I,	LINE 3		433,09	98.		433,098.				
FORM 990-PF	DIVIDENDS	AND INT	EREST	FROM	SEC	URI	TIES	S'	TATEMENT 2	
SOURCE	GROSS AMOUNT	CAPIT GAIN DIVIDE	IS	REV	A) ENUE BOOK		(B) NET INVES MENT INCO		(C) ADJUSTED NET INCOME	
GOLDMAN SACHS WELLS FARGO	1,556,612. 751,460.	0.		1,556,612. 751,460.						
TO PART I, LINE	2,308,072.		0.	2,30	8,07	2.	2,308,07	72.		
FORM 990-PF		OTHER	INCON	<u></u> ИЕ				S'	TATEMENT 3	
DESCRIPTION			REV	(A) /ENUE BOOK			(B) T INVEST-		(C) ADJUSTED NET INCOME	
PARTNERSHIP DIST				551,	477.		551,477	 7.		
ENERGY PARTNERS FROM PARTNERSHIP INCOME FUND					0.		9,100			
TOTAL TO FORM 99	O-PF, PART I,	LINE 11		551,	477.		579,386			
						==		= =		

FORM 990-PF	ACCOUNTI	NG FEES	S	TATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	7,465.	0.		5,599.
TO FORM 990-PF, PG 1, LN 16B	7,465.	0.		5,599.
FORM 990-PF (OTHER PROFES	SIONAL FEES	S	TATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME		(D) CHARITABLE PURPOSES
RETIREMENT PLAN ADMINISTRATION FEES	2,939.	0.		2,204.
TO FORM 990-PF, PG 1, LN 16C	2,939.	0.		2,204.
FORM 990-PF	TAX	ES 	S	TATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES FEDERAL INCOME TAX	13,306. 59,394.	0.		9,980.
TO FORM 990-PF, PG 1, LN 18	72,700.	0.		9,980.
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BENTSON FOUNDATION 41-6020204

FORM 990-PF	OTHER EXPENSES			STATEMENT 7		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
FILING FEES	25.	0.		19.		
PAYROLL SERVICE FEES	1,341.	0.		1,006.		
INSURANCE	18,649.	0.		13,987.		
OFFICE SUPPLIES	7,074.	0.		5,306.		
MEALS & ENTERTAINMENT	6,976.	0.		5,232.		
PHONE	3,888.	0.		2,916.		
GOLDMAN SACHS INVESTMENT	,			, -		
FEES	172,993.	172,993.		0.		
WF INVESTMENT FEES -	•	•				
CONSOLIDATED	62,514.	62,514.		0.		
WF BANK FEES - CONSOLIDATED	185,453.			0.		
MAINTENANCE AGREEMENTS	532.	0.		399.		
FOREIGN WITHHOLDING	29,994.	29,994.		0.		
MEMBERSHIP DUES	2,209.	0.		1,657.		
COMPUTER SERVICES	895.	0.		671.		
FROM PARTNERSHIP - WEST						
STREET ENERGY PARTNERS	0.	5,000.		0.		
FROM PARTNERSHIP - US REAL						
PROPERTY INCOME FUND	0.	9,971.		0.		
BOOKS AND PUBLICATIONS	90.	0.		68.		
AIR TRAVEL	5,208.	0.		3,906.		
LODGING	18,261.	0.		13,696.		
PARKING	537.	0.		402.		
TO FORM 990-PF, PG 1, LN 23	516,639.	465,925.		49,265.		

FORM 990-PF	OTHER	INVESTMENTS		STATEMENT 8
DESCRIPTION		VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
GOLDMAN SACHS INVESTMENT ACCOUNT WELLS FARGO INVESTMENT ACCOUNT	1T	COST COST	56,091,345. 47,737,620.	70,746,931. 54,791,125.
TOTAL TO FORM 990-PF, PART II,	LINE 1	13	103,828,965.	125,538,056.

BENTSON FOUNDATION 41-6020204

FORM 990-PF PART VIII - LIST TRUSTEES AND			STAT	EMENT 9
NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
LAURIE BENTSON KAUTH 315 LAKE STREET EAST, SUITE 302 WAYZATA, MN 55391	PRESIDENT 0.00	0.	0.	0.
MARK S. NIBLICK 315 LAKE STREET EAST, SUITE 302 WAYZATA, MN 55391		0.	0.	0.
STEVE GROSSER 315 LAKE STREET EAST, SUITE 302 WAYZATA, MN 55391	ASSISTANT TREA	SURER 0.	0.	0.
GEORGE REILLY 315 LAKE STREET EAST, SUITE 302 WAYZATA, MN 55391	SECRETARY 0.00	0.	0.	0.
KIMBERLY BENTSON KAUTH 315 LAKE STREET EAST, SUITE 302 WAYZATA, MN 55391	ASSISTANT SECR	ETARY 0.	0.	0.
LOWELL STORTZ 315 LAKE STREET EAST, SUITE 302 WAYZATA, MN 55391	BOARD MEMBER 0.00	0.	0.	0.
JUDI DUTCHER 315 LAKE STREET EAST, SUITE 302 WAYZATA, MN 55391	CHIEF EXECUTIVE 40.00		33,950.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6,	PART VIII	339,500.	33,950.	0.