Form **990-PF**Department of the Treasury

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.



For calendar year 2022 or tax year beginning and ending Name of foundation A Employer identification number BENTSON FOUNDATION 41-6020204 Number and street (or P.O. box number if mail is not delivered to street address) Room/suite **B** Telephone number 315 LAKE STREET EAST 302 952-923-1040 City or town, state or province, country, and ZIP or foreign postal code C If exemption application is pending, check here 55391 WAYZATA, MN G Check all that apply: Initial return Initial return of a former public charity **D** 1. Foreign organizations, check here Final return Amended return 2. Foreign organizations meeting the 85% test, check here and attach computation Address change Name change X Section 501(c)(3) exempt private foundation **H** Check type of organization: E If private foundation status was terminated Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation under section 507(b)(1)(A), check here I Fair market value of all assets at end of year | J Accounting method: X Cash Accrual If the foundation is in a 60-month termination (from Part II, col. (c), line 16) Other (specify) under section 507(b)(1)(B), check here ... 120, 768, 107. (Part I, column (d), must be on cash basis.) Part I Analysis of Revenue and Expenses (c) Adjusted net (d) Disbursements for charitable purposes (a) Revenue and (b) Net investment (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).) expenses per books income income (cash basis only) Contributions, gifts, grants, etc., received N/A2 Check X if the foundation is not required to attach Sch. B Interest on savings and temporary cash investments 389,937. 389,937. STATEMENT 2,100,103. 2,100,103. STATEMENT Dividends and interest from securities 5a Gross rents **b** Net rental income or (loss) 3,500,700 6a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a 4,149,720. 3,500,700. 7 Capital gain net income (from Part IV, line 2) Net short-term capital gain Income modifications Gross sales less returns 10a and allowances b Less: Cost of goods sold c Gross profit or (loss) 30,657. 219,493. STATEMENT 3 11 Other income 6,021,397. 6,210,233. 12 Total. Add lines 1 through 11 373,500. 280,125. 13 Compensation of officers, directors, trustees, etc. 14 Other employee salaries and wages 37,350. 0. 28,013. 15 Pension plans, employee benefits 16a Legal fees Administrative Expenses b Accounting fees STMT 4 0. 8,150. 6,113. c Other professional fees STMT 5 2,988. 0. 2,241. 17 Interest Taxes STMT 6 171,925. 0. 11,090. 18 4,207 Depreciation and depletion 0. 19 92,209. 0. 69,157. 20 Occupancy 21 Travel, conferences, and meetings 22 Printing and publications 23 Other expenses STMT 7 548,268. 519,914. 29,174. 24 Total operating and administrative 1,238,597 519,914. 425,913. expenses. Add lines 13 through 23 7,188,900. 7,188,900. 25 Contributions, gifts, grants paid 26 Total expenses and disbursements. 8,427,497 519,914. 7,614,813. Add lines 24 and 25 27 Subtract line 26 from line 12: -2,406,100**a** Excess of revenue over expenses and disbursements 5,690,319. b Net investment income (if negative, enter -0-) N/A c Adjusted net income (if negative, enter -0-)

23501 12-06-22 LHA For Paperwork Reduction Act Notice, see instructions.

Cash or non-introduct-bearing	P	art	Balance Sheets Attached schedules and amounts in the description	Beginning of year	End o	t year
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Part III Analysis of Changes in Net Assets or Fund Balances Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) Enter amount from Part I, line 27a Other increases not included in line 2 (itemize) Add lines 1, 2, and 3 Decreases not included in line 2 (itemize) PRIOR PERIOD COST ADJUSTMENTS Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29 (a column (b), line 29 (b column (c), line 29 (c) column (c), line 29 (c) column (c), line 29 (c) column (c), line 29 (d) column (c), line 29 (e) column (c), line 29 (e) column (c), line 29 (f) column (c), line 20 (f) column (c), li	þ	26	Capital stock, trust principal, or current funds			
Total liabilities and net assets/fund balances Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 1		27	Paid-in or capital surplus, or land, bldg., and equipment fund	_		
Total liabilities and net assets/fund balances Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 1	SS	28	Retained earnings, accumulated income, endowment, or other funds	113,461,242.		
Total liabilities and net assets/fund balances Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 1	Ϋ́	29	Total net assets or fund balances	113,461,242.	107,689,978.	
Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) PRIOR PERIOD COST ADJUSTMENTS 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29 6 107, 689, 978.	ž					
Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) PRIOR PERIOD COST ADJUSTMENTS 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29 6 107, 689, 978.		30	Total liabilities and net assets/fund balances	113,461,242.	107,689,978.	
1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) PRIOR PERIOD COST ADJUSTMENTS 5 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29 6 107, 689, 978.					•	
(must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 2 Other increases not included in line 2 (itemize) 3 Other increases not included in line 2 (itemize) 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) PRIOR PERIOD COST ADJUSTMENTS 5 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29 6 107, 689, 978.		art				
2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) PRIOR PERIOD COST ADJUSTMENTS 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29 6 107, 689, 978.	1	Total	net assets or fund balances at beginning of year - Part II, column (a), line	29		
2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) PRIOR PERIOD COST ADJUSTMENTS 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29 6 107, 689, 978.		(mus	st agree with end-of-year figure reported on prior year's return)		1	113,461,242.
3 Other increases not included in line 2 (itemize) 3 0. 4 Add lines 1, 2, and 3 4 111,055,142. 5 Decreases not included in line 2 (itemize) PRIOR PERIOD COST ADJUSTMENTS 5 3,365,164. 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29 6 107,689,978.	2	•				
4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) PRIOR PERIOD COST ADJUSTMENTS 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29 6 107,689,978.						
5 Decreases not included in line 2 (itemize) PRIOR PERIOD COST ADJUSTMENTS 5 3,365,164. 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29 6 107,689,978.			Page 4. O and O			
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29 6 107, 689, 978.				T ADJUSTMENTS		
	<u> </u>	rotal	The about of fund balanoos at one of your (fine 7 finites line of 7 falt 11, of	Junin (0), into 20		

Part IV Capital Gains a	and Losses for Tax on In	vestment Income	SE	E ATTACHI	ED STAT	EMENT
(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		1 · P	How acquired - Purchase - Donation	(c) Date acquire (mo., day, yr.)	ed (d) Date sold	
1a		20 001/	+ "	- Donation	(, ,,,,,	, , ,,,,
b			+			
C			+			
d			1			
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	•		(h) Gain or (((e) plus (f) mi	
a						
<u>b</u>						
c d						
e 4,149,720.		649,02	20.			3,500,700.
	g gain in column (h) and owned by			(1)	Gains (Col. (h)	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		col.	(k), but not less Losses (from o	s than -0-) or
a						
b						
С						
d						
е						3,500,700.
2 Capital gain net income or (net ca	pital loss) { If gain, also entering If (loss), enter -0		}	2		3,500,700.
3 Net short-term capital gain or (los	ss) as defined in sections 1222(5) ar	ıd (6):	_ \			
If gain, also enter in Part I, line 8,	column (c). See instructions. If (los		\downarrow			
Part V Excise Tax Bas	ed on Investment Incom	o (Section 4040(a) 4	. <u> </u>	3 3) or 4948 - 4		/A
						, lioris)
· · · · · · · · · · · · · · · · · · ·	described in section 4940(d)(2), che	***				70 005
Date of ruling or determination		tach copy of letter if necessary	/ - see	instructions)	\ 	79,095.
	enter 1.39% (0.0139) of line 27b. Ex					
• Tay under section F11 (demost	2, col. (b)	ble foundations only others of				0
• • • • • • • • • • • • • • • • • • •	· / · /	•		,	3	79,095.
	tip postion 4047/a\/1\ trusta and tow					79,093.
	tic section 4947(a)(1) trusts and tax		enter -c	J-)	5	79,095.
	me. Subtract line 4 from line 3. If ze	ro or less, efficir -u-			5	19,095.
•	nd 2021 overpayment credited to 20	22 6a		65,000		
	tax withheld at source			03,000	<u>-</u>	
	tension of time to file (Form 8868)			0.	<u>-</u>	
				0.		
· · · · · · · · · · · · · · · · · · ·	y withheld				7	65,000.
7 Total credits and payments. Ad8 Enter any penalty for underpay	ment of estimated tax. Check here $lacksquare$	if Form 2220 is attached			8	402.
	and 8 is more than 7, enter amount	•			9	14,497.
	than the total of lines 5 and 8, enter				10	±=;=>/•
	ne: Credited to 2023 estimated tax	and amount overpula		Refunded		
					<u>, :: l</u>	Form 990-PF (2022)

		6020204		Page 4
	art VI-A Statements Regarding Activities		1.4	
1a	a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in		Yes	No
	any political campaign?	<u>1a</u>		X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or			
	distributed by the foundation in connection with the activities.			
	Did the foundation file Form 1120-POL for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:			
	(1) On the foundation. \$ (2) On foundation managers. \$			
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation			
	managers. \$O •			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or			
	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes			X
4a	a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X
	o If "Yes," has it filed a tax return on Form 990-T for this year?			
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:			
	By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law			
	remain in the governing instrument?	6	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	7	X	
8a	a Enter the states to which the foundation reports or with which it is registered. See instructions.			
	MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)			
	of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar			
	year 2022 or the tax year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
	section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges	s?		
	If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13_	X	
	Website address WWW.BENTSONFOUNDATION.ORG			
14	The books are in care of JUDI DUTCHER Telephone no. 95			
		9+4 <u>55391</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here			
	and enter the amount of tax-exempt interest received or accrued during the year	N	/A	
16	At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a hank		Yes	∣ No

Form **990-PF** (2022)

16

securities, or other financial account in a foreign country?

See the instructions for exceptions and filling requirements for FinCEN Form 114. If "Yes," enter the name of the

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person) (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No"	x X X X X
1a During the year, did the foundation (either directly or indirectly): 1a (1) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? 1a(1) (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)	X X X X
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? 1a(1) (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)	X X X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? 1a(5)	X X X
a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? 1a(5)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? 1a(5)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? 1a(5)	Х
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? 1a(5)	
for the benefit or use of a disqualified person)?	Х
	X
(b) Agree to pay money or property to a government official: (Exception, officer No	
if the foundation agreed to make a grant to or to employ the official for a period after	
termination of government service, if terminating within 90 days.)	Х
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations	
section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions N/A 1b	
c Organizations relying on a current notice regarding disaster assistance, check here	
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected	
before the first day of the tax year beginning in 2022?	х
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):	
a At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines	
6d and 6e) for tax year(s) beginning before 2022?	х
If "Yes," list the years,,,,	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A 2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	
on the provisions of seedien to require some approach and of the years noted in East the years note.	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time	
during the year?	Х
b If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after	1
May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose	
of holdings acquired by gift or beguest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720,	
Schedule C, to determine if the foundation had excess business holdings in 2022.) N/A 3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a	X
b Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a bid the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that	+*
had as the constant of few transfer the first the few the first transfer to 20000	x
nad not been removed from jeopardy before the first day of the tax year beginning in 2022?	

Part VI-B Statements Regarding Activities for Which F	orm 4720 May Be R	equired (contin	ued)	201	'	aye o
5a During the year, did the foundation pay or incur any amount to:		• (contin	ucu		Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	1 4945(e))?			5a(1)		Х
(2) Influence the outcome of any specific public election (see section 4955); or						
any voter registration drive?				5a(2)		X
(3) Provide a grant to an individual for travel, study, or other similar purposes	?			5a(3)		_X_
(4) Provide a grant to an organization other than a charitable, etc., organization						
4945(d)(4)(A)? See instructions				5a(4)		X
(5) Provide for any purpose other than religious, charitable, scientific, literary,						
the prevention of cruelty to children or animals?				5a(5)		X
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify und			27 / 2			
section 53.4945 or in a current notice regarding disaster assistance? See instru	uctions		N/A	5b		
c Organizations relying on a current notice regarding disaster assistance, check h						
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption fr			NT / 7			
expenditure responsibility for the grant?			N/A	5d		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).						
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on						Х
a personal benefit contract? b Did the foundation, during the year, pay premiums, directly or indirectly, on a p				6a 6b		X
	ersonal benefit contract?			OD		
If "Yes" to 6b, file Form 8870. 7a At any time during the tax year, was the foundation a party to a prohibited tax s	holter transaction?			7a		Х
b If "Yes," did the foundation receive any proceeds or have any net income attribu				7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$			+17+.+			
				8		Х
Part VII Information About Officers, Directors, Truste	es. Foundation Ma	nagers. Highly				
Paid Employees, and Contractors	,	, , , , , , , , , , , , , , , , , , ,				
1 List all officers, directors, trustees, and foundation managers and the	neir compensation.					
(-) Name and address	(b) Title, and average hours per week devoted	(c) Compensation (If not paid,	(d) Contributions t employee benefit pla and deferred	ns a	(e) Exp ccount,	ense
(a) Name and address	to position	enter -0-)	and deferred compensation	, a	allowa	nces
SEE STATEMENT 9		373,500.	37,350	•		0.
				_		
2 Compensation of five highest-paid employees (other than those incl	luded on line 1) If none	ontor "NONE "				
2 Compensation of the highest-paid employees (other than those incl	(b) Title, and average	HILE HONE.	(d) Contributions t	0	(e) Exp	ense
(a) Name and address of each employee paid more than \$50,000	hours per week devoted to position	(c) Compensation	employee benefit pla and deferred	ns a	ccount, allowa	other
NONE	devoted to position		compensation		allowa	1003
NONE						
	-					
	1					
				+		
	1					
	1					
Total number of other employees paid over \$50,000				Γ'		0
			Foi	m 99 0	0-PF	(2022)

Part VII Information About Officers, Directors, Trustee Paid Employees, and Contractors (continued)	s, Foundation Managers, Highly	
3 Five highest-paid independent contractors for professional services. I	f none, enter "NONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services Part VIII-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include number of organizations and other beneficiaries served, conferences convened, research	ch papers produced, etc.	Expenses
1 N/A	paporo producca, etc.	
1		
2		
3		
4		
Part VIII-B Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation during to	the tax year on lines 1 and 2.	Amount
1N/A		
2		
All other program-related investments. See instructions.		
3		
~		
Total. Add lines 1 through 3		0.

P	Minimum Investment Return (All domestic foundations must complete this part. Foreign fo	undation	is, see instructions.)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
а		1a	124,428,441.
b	Average of monthly cash balances	1b	2,863,124.
C	Fair market value of all other assets (see instructions)	1c	
	Total (add lines 1a, b, and c)	1d	127,291,565.
	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation)		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	127,291,565.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	1,909,373.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	125,382,192.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	6,269,110.
P	art X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations	and certai	in
_	foreign organizations, check here and do not complete this part.)		
1	Minimum investment return from Part IX, line 6	1	6,269,110.
2a	Tax on investment income for 2022 from Part V, line 5 2a 79,095.		
b	Income tax for 2022. (This does not include the tax from Part V.)		
C	Add lines 2a and 2b	2c	79,095.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	6,190,015.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	6,190,015.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	6,190,015.
P	art XI Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
а	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	7,614,813.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
а	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4		4	7,614,813.

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X,				6 100 015
line 7				6,190,015.
2 Undistributed income, if any, as of the end of 2022: a Enter amount for 2021 only			0.	
b Total for prior years:			0.	
b rotal for prior yours.		0.		
3 Excess distributions carryover, if any, to 2022:				
a From 2017				
b From 2018 3,147,915.				
c From 2019				
d From 2020				
e From 2021 1,647,742.				
f Total of lines 3a through e	4,795,657.			
4 Qualifying distributions for 2022 from				
Part XI, line 4: \$ 7,614,813.			•	
a Applied to 2021, but not more than line 2a			0.	
b Applied to undistributed income of prior		•		
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus	0.			
(Election required - see instructions)	0.			6,190,015.
d Applied to 2022 distributable amount	1,424,798.			0,190,013.
e Remaining amount distributed out of corpus Excess distributions carryover applied to 2022	1,424,790.			
(If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	6,220,455.			
b Prior years' undistributed income. Subtract				
line 4b from line 2b		0.		
c Enter the amount of prior years'				
undistributed income for which a notice of deficiency has been issued, or on which				
the section 4942(a) tax has been previously				
assessed		0.		
d Subtract line 6c from line 6b. Taxable		0		
amount - see instructions		0.		
e Undistributed income for 2021. Subtract line			0	
4a from line 2a. Taxable amount - see instr f Undistributed income for 2022. Subtract			0.	
lines 4d and 5 from line 1. This amount must				
be distributed in 2023				0.
7 Amounts treated as distributions out of				J.
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election				
may be required - see instructions)	0.			
8 Excess distributions carryover from 2017				
not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2023.				
Subtract lines 7 and 8 from line 6a	6,220,455.			
10 Analysis of line 9:				
a Excess from 2018 3,147,915.				
b Excess from 2019				
c Excess from 2020				
d Excess from 2021 1,647,742.				
e Excess from 2022 1,424,798.				

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Pa	art XIII	Private Operating Fo	oundations (see ins	structions and Part VI-A	A, question 9)	N/A	
1 a		undation has received a ruling or					
	foundati	ion, and the ruling is effective for	2022, enter the date of the	he ruling	L_		
b	Check b	ox to indicate whether the found	ation is a private operatin	g foundation described in	section	4942(j)(3) or 49)42(j)(5)
2 a	Enter th	e lesser of the adjusted net	Tax year		Prior 3 years		
	income	from Part I or the minimum	(a) 2022	(b) 2021	(c) 2020	(d) 2019	(e) Total
	investm	ent return from Part IX for					
	each yea	ar listed					
t	85% (0.	85) of line 2a					
C	Qualifyii	ng distributions from Part XI,					
	line 4, fo	or each year listed					
c	d Amount	s included in line 2c not					
	used dir	rectly for active conduct of					
	exempt	activities					
6		ng distributions made directly					
	for activ	ve conduct of exempt activities.					
	Subtrac	t line 2d from line 2c					
3	Complet	te 3a, b, or c for the					
		ive test relied upon: ' alternative test - enter:					
č		ue of all assets					
		ue of assets qualifying der section 4942(j)(3)(B)(i)					
b		ment" alternative test - enter					
	2/3 of m	ninimum investment return					
		n Part IX, line 6, for each year					
		t" alternative test - enter;					
٠		al support other than gross					
	` '	estment income (interest,					
		idends, rents, payments on					
		curities loans (section					
		2(a)(5)), or royalties)					
	(2) Sup	oport from general public 1 5 or more exempt					
		anizations as provided in					
	sec	tion 4942(j)(3)(B)(iii)					
	` '	gest amount of support from					
	an	exempt organization					
_		oss investment income	(2				
Pa	art XIV	Supplementary Infor			the foundation	nad \$5,000 or moi	e in assets
		at any time during th	le year-see mstrt	ictions.)			
		ation Regarding Foundation	•				
a		managers of the foundation who			butions received by the	foundation before the clos	e of any tax
		ıt only if they have contributed m	ore man \$5,000). (See Se	scrion 507 (u)(2).)			
	NE						
t		managers of the foundation who ntity) of which the foundation has			or an equally large portion	on of the ownership of a pa	rtnership or
		ility) of willon the foundation has	a 10% of greater filteres	l.			
NO	NE						
2		ation Regarding Contribution		• • •	-		
	Check h		•		•	s not accept unsolicited red	quests for funds. If
		ndation makes gifts, grants, etc.,					
		ne, address, and telephone numb		e person to whom applica	itions should be address	sed:	
		UTCHER, 952-923					
		KE ST E, SUITE	-	-			
		n in which applications should bo TING,STATING I				DED USE	
	Any sub	omission deadlines:					
		trictions or limitations on awards	, such as by geographica	l areas, charitable fields. I	kinds of institutions, or	other factors:	
	NE		, -, 3-38. wp.//du	,		· · · · · · · · · · · · · · · · · · ·	

Supplementary information	·			Т
3 Grants and Contributions Paid During the Y		Payment	T	
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year	or substantial contributor	recipionic		
ALPENA COMMUNITY COLLEGE 665 JOHNSON STREET ALPENA, MI 49707	NONE	PUBLIC CHARITY	GENERAL	10,000.
ANISHINABE LEGAL SERVICES PO BOX 157 CASS LAKE, MN 56633	NONE	PUBLIC CHARITY	GENERAL	25,000.
AUGSBURG FOSTERING GRADUATE SCHOLARSHIPS 2211 RIVERSIDE AVE MINNEAPOLIS, MN 55454	NONE	PUBLIC CHARITY	GENERAL	60,000.
AUGUSTANA UNIVERSITY	NONE	PUBLIC CHARITY	GENERAL	·
2001 SOUTH SUMMIT AVENUE SIOUX FALLS, SD 57197				30,000.
AVIVO 1900 CHICAGO AVE MINNEAPOLIS, MN 55404	NONE	PUBLIC CHARITY	GENERAL	80,000.
Total SEE CON	TTNUATTON SHEE	Τ(S)		7,188,900.
b Approved for future payment	VIIIVONIION DIALL		Sa	7,200,500.
NONE				
Total			3b	o. Form 990-PF (2022)

Part XV-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated	business income		ed by section 512, 513, or 514	(e)	
g. 130 amount amount of more managed	(<u>a</u>)	(b)	(C) Exclu-	(d)	Related or exempt	
1 Program service revenue:	Business code	Amount	sion code	Amount	function income	
a	5505					
b	-					
_	-					
d	-					
e						
f	-					
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash						
investments			14	389.937.		
4 Dividends and interest from securities			14	389,937.		
5 Net rental income or (loss) from real estate:	•			, ,		
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal						
property						
7 Other investment income			14	30,657.		
8 Gain or (loss) from sales of assets other						
than inventory			18	3,500,700.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a						
b						
С						
d						
e						
12 Subtotal. Add columns (b), (d), and (e)		C		6,021,397.	0 .	
13 Total. Add line 12, columns (b), (d), and (e)				13	6,021,397	
(See worksheet in line 13 instructions to verify calculations.)						

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of
	the foundation's exempt purposes (other than by providing funds for such purposes).
3	THE FOUNDATION HOLDS INCOME
4	PRODUCING ASSETS IN ORDER TO
7	PRESERVE THE CORPUS OF THE
8	FUND FOR FURTHER GRANTS

BENTSON FOUNDATION Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable **Exempt Organizations**

1	Did the	organization directly or indi	rectly engage in any	of the followin	g with any other organization	on described in sect	ion 501(c)		Yes	No
	•	than section 501(c)(3) organ	· · · · · · · · · · · · · · · · · · ·	-						
а		ers from the reporting founda						4 - (4)		v
		Sh								X
h		her assets ransactions:								
		les of assets to a noncharital	ble exempt organizat	tion				1b(1)		Х
		irchases of assets from a noi								Х
		ental of facilities, equipment,								Х
		imbursement arrangements								Х
		ans or loan guarantees								Х
		rformance of services or me								Х
C	Sharing	g of facilities, equipment, ma	iling lists, other asse	ts, or paid em	ployees			1c		X
d		nswer to any of the above is		-	• • •	-		- '	ets,	
		ices given by the reporting fo			ed less than fair market valu	ue in any transaction	or sharing arran	igement, show in		
<u>/a\</u> .		(b) Amount involved	· · · · · · · · · · · · · · · · · · ·		e exempt organization	(d) December				
(a) L	ine no.	(b) Amount involved	(c) Name of	N/A	Exempt organization	(u) Description	n of transfers, transa	ctions, and sharing arra	ıngemen	ts
	-+			11/17						
	+									
	le the f	oundation directly or indirect	l thy affiliated with or i	ralated to one	or more tay-evennt organ	izatione described				
Za		on 501(c) (other than section	-					Yes	X	ΠNο
h		" complete the following sch			•••••		• • • • • • • • • • • • • • • • • • • •	103		7 140
	11 100,	(a) Name of org			(b) Type of organization		(c) Description of	of relationship		
		N/A			,,					
						<u> </u>				
Q:		nder penalties of perjury, I declare nd belief, it is true, correct, and con							iscuss th	nis er
Sig He	ere				1			SHOWIT BOIOW	See ins	str.
	_	Signature of officer or trustee			Data	_ DIRECTOR	ζ	X Yes		」No
		Print/Type preparer's na		Preparer's si	Date innature	Date	Check	if PTIN		
TIMOTHY P. STOEGER,										
Pa	id	CPA	biolodik,	ттмотн	Y P. STOEGE	02/19/23		P00285	599	
Pr	epare		ERG, HANS		SSOCIATES, L		Firm's EIN 2	20-329464		
Us	e Onl		· ,		, - -					
		Firm's address 980	0 SHELARD	PARKW	AY, SUITE 20	8				
		MIN	NEAPOLIS,	MN 55	441		Phone no. 7	763-277-0		
								Form 99 0)-PF	(2022)

223622 12-06-22

41-6020204 BENTSON FOUNDATION PAGE OF Part IV Capital Gains and Losses for Tax on Investment Income (b) How acquired (c) Date acquired (a) List and describe the kind(s) of property sold, e.g., real estate, (d) Date sold P - Purchase D - Donation (mo., day, yr.) 2-story brick warehouse; or common stock, 200 shs. MLC Co. (mo., day, yr.) 1a GOLDMAN SACHS - ST DETAIL AVAILABLE LTDETAIL AVAILABLE Ρ b GOLDMAN SACHS c WELLS FARGO ST DETAIL AVAILABLE Ρ LT DETAIL AVAILABLE P d WELLS FARGO e GOLDMAN SACHS LTCAP GAIN DIST DETAIL AVAILABL Ρ GOLDMAN SACHS ST CAP GAIN DIST DETAIL AVAILABL P g WELLS FARGO -LT CAPITAL GAIN DISTRIBUTIONS Ρ h m n 0 (f) Depreciation allowed (g) Cost or other basis (h) Gain or (loss) (e) Gross sales price (or allowable) plus expense of sale (e) plus (f) minus (g) 225,468. -225,468. a 1,125,727. 1,125,727. b 423,552. <u>-423,552.</u> 2,685,156. 2,685,156. d 103,577. 103,577. 11,553. 11,553. 223,707. 223,707 m n 0 Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 (I) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), (j) Adjusted basis (k) Excess of col. (i) (i) F.M.V. as of 12/31/69 but not less than "-0-") as of 12/31/69 over col. (j), if any -225,468.a 1,125,727. b <u>-423,552.</u> 2,685,156. d 103,577. 11,553 223,707. h m n 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 3,500,700. 2 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8

N/A

Part XIV Supplementary Information				T
3 Grants and Contributions Paid During the		Т	1	
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
wante and address (none or business)	or substantial contributor	recipient		
CAFE RECONCILE	NONE	PUBLIC CHARITY	GENERAL	
1631 ORETHA CASTLE HALEY BLVD, 5TH				10.000
FLOOR NEW ORLEANS, LA 70113				10,000.
CALIFORINIA FIRE FOUNDATION 1780 CREEKSIDE OAKS DRIVE	NONE	PUBLIC CHARITY	GENERAL	
SACRAMENTO, CA 95833				7,500.
BACKAMENTO, CA 73033				7,300.
CHILDREN'S MINNESOTA	MONTE	DUDI TO GUADITAV	CENTED A L	
345 N SMITH AVE	NONE	PUBLIC CHARITY	GENERAL	
ST PAUL, MN 55102				500,000.
DIRECT RELIEF	NONE	PUBLIC CHARITY	GENERAI.	
6100 WALLACE BECKNELL RD	NONE	TOBBIC CHARITI		
SANTA BARBARA, CA 93117				100,000.
·				
DOCTORS WITHOUT BORDERS	NONE	PUBLIC CHARITY	GENERAL	
40 RECTOR STREET, 16TH FLOOR				
NEW YORK, NY 10006				10,000.
DULUTH REGIONAL CARE CENTER	NONE	PUBLIC CHARITY	GENERAL	
5629 GRAND AVE				
DULUTH, MN 55807				10,000.
EDIBLE SCHOOLYARD	NONE	PUBLIC CHARITY	GENERAL	
1781 ROSE ST				
BERKELEY, CA 94703				1,000.
FOODBANK OF SANTA BARBARA	NONE	PUBLIC CHARITY	GENERAL	
4554 HOLLISTER AVE				
SANTA BARBARA, CA 93110				50,000.
FRENCH QUARTER FESTIVAL	NONE	PUBLIC CHARITY	GENERAL	
400 N PETER ST #205				E 000
NEW ORLEANS, LA 70130				5,000.
EDIENDO OF HOUSETAN	MONTE	DIDLIG GUARANT	CENTED A L	
FRIENDS OF EDUCATION 200 EAST LAKE STREET	NONE	PUBLIC CHARITY	GENERAL	
MINNEAPOLIS, MN 55391				15,000.
Total from continuation sheets				6,983,900.

Part XIV Supplementary Informati	on			
3 Grants and Contributions Paid During the	Year (Continuation)	_		
Recipient	If recipient is an individual, show any relationship to	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	any foundation manager or substantial contributor	recipient	Contribution	
HOPE ACADEMY	NONE	PUBLIC CHARITY	GENERAL	
2300 CHICAGO AVE				
MINNEAPOLIS, MN 55404				150,000.
HOPE FARM SCHOOL	NONE	PUBLIC CHARITY	GENERAL	
706 2ND AVENUE SOUTH, SUITE 300				
MINNEAPOLIS, MN 55402				20,000.
ILLINOIS COLLEGE	NONE	PUBLIC CHARITY	GENEARL	
1101 W COLLEGE AVE				
JACKSONVILLE, IL 62650				5,000.
INTERNATIONAL RESCUE COMMITTEE	NONE	PUBLIC CHARITY	GENERAL	
122 EAST 42ND STREET				
NEW YORK, NY 10168				10,000.
LOBERO THEATRE	NONE	PUBLIC CHARITY	GENERAL	
33 E CANON PERDIDO ST				
SANTA BARBARA, CA 93101				25,000.
MARKET UMBRELLA	NONE	PUBLIC CHARITY	GENERAL	
7214 ST CHARLES AVE				
NEW ORLEANS, LA 70118				1,000.
NAMI MINNESOTA	NONE	PUBLIC CHARITY	GENERAL	
1919 UNIVERSITY AVE W #400				100.000
ST PAUL, MN 55104				100,000.
NEW ORLEANS MUSICIAN'S CLINIC AND	NONE	PUBLIC CHARITY	GENERAL	
ASSISTANCE FUND				
3700 CHARLES AVE, 2ND FLOOR NEW ORLEANS, LA 70115				5,000.
NEW ORDEANS, DA 70113				3,000.
NOCCA INSTITUTE	NONE	PUBLIC CHARITY	GENERAL	
2800 CHARTRES ST NEW ORLEANS, LA 70117				10,000.
,				
NORTHSTAR SCOUTING 6202 BLOOMINGTON RD	NONE	PUBLIC CHARITY	GENERAL	
FORT SNELLING, MN 55111				5,000.
Total from continuation sheets				<u> </u>

BENTSON FOUNDATION

Supplementary Information Part XIV Grants and Contributions Paid During the Year (Continuation) If recipient is an individual, Recipient show any relationship to any foundation manager Foundation Purpose of grant or Amount status of contribution Name and address (home or business) recipient or substantial contributor NOTES FOR NOTES NONE PUBLIC CHARITY GENERAL 632 E CANON PERDIDO ST SANTA BARBARA, CA 93103 20,000. NOVAC NONE PUBLIC CHARITY GENERAL 4422 S CARROLLTON AVE NEW ORLEANS, LA 70119 500. OASIS FOR YOUTH PUBLIC CHARITY GENERAL NONE 2200 WEST OLD SHAKOPEE RD MINNEAPOLIS, MN 55431 5,000. PUBLIC CHARITY GENERAL PARTNERSHIP WITH NATIVE AMERICANS -NONE ROSEBUD 16415 ADDISON ROAD, SUITE 200 ADDISON, TX 75001-3210 10,000. PATIO PLANTERS OF THE VIEUX CARRE NONE PUBLIC CHARITY GENERAL 1000 BOURBON ST, BOX 270 NEW ORLEANS, LA 70116 500. PEOPLE INC NONE PUBLIC CHARITY GENERAL 3000 AMES CROSSING ROAD, SUITE 600 EAGAN, MN 55121 225,000. PEOPLE SERVING PEOPLE NONE PUBLIC CHARITY GENERAL 614 S 3RD ST MINNEAPOLIS, MN 55415 5,000. PLANNED PARENTHOOD NONE PUBLIC CHARITY GENERAL 1200 LAGOON AVENUE MINNEAPOLIS, MN 55408 60,000. PRODEO ACADEMY NONE PUBLIC CHARITY GENERAL 620 OLSON MEMORIAL HIGHWAY MINNEAPOLIS, MN 55411 140,000.

631 GARDEN ST

SANTA BARBARA, CA 93101

NONE

SANTA BARBARA ARTS COLLABORATIVE

Total from continuation sheets

PUBLIC CHARITY GENERAL

5,000.

Part XIV Supplementary Information	ו			
3 Grants and Contributions Paid During the Y	ear (Continuation)	_	1	
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	any foundation manager or substantial contributor	recipient		
SANTA BARBARA BOWL FOUNDATION	NONE	PUBLIC CHARITY	GENERAL	
1122 N MILPAS SANTA BARBARA, CA 93103				70,000.
·				<u> </u>
SANTA BARBARA INTERNATIONAL FILM FESTIVAL	NONE	PUBLIC CHARITY	GENERAL	
1528 CHAPALA STREET, SUITE 203				
SANTA BARBARA, CA 93101				10,000.
SANTA CRUZ ISLAND FOUNDATION	NONE	PUBLIC CHARITY	GENERAL	
4994 CARPINTERIA AVE CARPINTEIA, CA 93013				10,000.
SECOND HARVEST FOOD BANK NEW ORLEANS	NONE	PUBLIC CHARITY	GENERAL	
700 EDWARDS AVE				
NEW ORLEANS, LA 70123				50,000.
SECOND HARVEST HEARTLAND 7101 WINNETKA AVE N	NONE	PUBLIC CHARITY	GENERAL	
BROOKLYN PARK, MN 55428				550,000.
SPROUT NOLA	NONE	PUBLIC CHARITY	GENERAL	
300 NORTH BROAD STREET NEW ORLEANS, LA 70119				1,000.
,				,
SUGAR ROOTS FARM	NONE	PUBLIC CHARITY	GENERAL	
10701 WILLOW DR				
NEW ORLEANS, LA 70131				1,000.
THE GUILD 130 WABASHA ST S #90	NONE	PUBLIC CHARITY	GENERAL	
ST PAUL, MN 55107				20,000.
TOUCHSTONE MENTAL HEALTH	NONE	PUBLIC CHARITY	GENERAL	
2312 SNELLING AVE				270 000
MINNEAPOLIS, MN 55404				278,000.
MADNIED HOUNDAMTON	NONE	DUDI TO GUARTEN	CHAIRD A I	
TURNER FOUNDATION 524 W CANON PERDIDO ST	NONE	PUBLIC CHARITY	GENEKAL	
SANTA BARBARA, CA 93101				10,000.
Total from continuation sheets				

Part XIV Supplementary Information	n			
3 Grants and Contributions Paid During the				
Recipient	If recipient is an individual, show any relationship to	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	any foundation manager or substantial contributor	recipient	oonanbuuon	
TURNING TABLES NOLA	NONE	PUBLIC CHARITY	GENERAL	
1810 HASTINGS PL				
NEW ORLEANS, LA 70130				5,000.
UNION GOSPEL MISSION TWIN CITIES	NONE	PUBLIC CHARITY	GENERAL	
376 WESTERN AVE N				
ST PAUL, MN 55103				5,000.
UNIVERSITY OF MINNESOTA - CEHD	NONE	PUBLIC CHARITY	GENERAL	
200 OAK STREET SE, SUITE 500				1 000 000
MINNEAPOLIS, MN 55455				1,000,000.
UNIVERSITY OF MINNESOTA - CIDRAP	NONE	PUBLIC CHARITY	GENERAL	
200 OAK STREET SE, SUITE 500				200.000
MINNEAPOLIS, MN 55455				300,000.
UNIVERSITY OF MINNESOTA - PELL	NONE	PUBLIC CHARITY	GENERAL	
CHALLENGE GRANT				
200 OAK STREET SE, SUITE 500				2 457 000
MINNEAPOLIS, MN 55455				2,457,900.
UNIVERSITY OF MN - PRESIDENT'S	NONE	PUBLIC CHARITY	GENERAL	
EMERGING SCHOLARS				
200 OAK STREET SE, SUITE 500 MINNEAPOLIS, MN 55455				250,000.
MINUMOLIS, IN 33433				230,000.
UNIVERSITY OF MN FOUNDATION	NONE	PUBLIC CHARITY	GENERAL	
200 OAK STREET SE, SUITE 500 MINNEAPOLIS, MN 55455				35,000.
UNIVERSITY OF WISCONSIN FOUNDATION 1848 UNIVERSITY AVE	NONE	PUBLIC CHARITY	GENERAL	
MADISON, WI 53726				5,000.
				,
WALKER ART CENTER 725 VINELAND PL	NONE	PUBLIC CHARITY	GENERAL	
MINNEAPOLIS, MN 55403				365,500.
WINONA CHAND INTURDATING BOINDANTON	NONE	DIIDI TO CUARTEU	CENEDAI	
WINONA STATE UNIVERSITY FOUNDATION SOMSEN HALL 204	NONE	PUBLIC CHARITY	GENEKAL	
WINONA, MN 55987				40,000.
Total from continuation sheets				

BENTSON FOUNDATION

Part XIV Supplementary Information Grants and Contributions Paid During the Year (Continuation) If recipient is an individual, show any relationship to any foundation manager or substantial contributor Recipient Purpose of grant or contribution Foundation Amount status of Name and address (home or business) recipient WWOZ NEW ORLEANS NONE PUBLIC CHARITY GENERAL 1008 N PETERS ST, SUITE 200 NEW ORLEANS, LA 70116 10,000. Total from continuation sheets

Underpayment of Estimated Tax by Corporations

Attach to the corporation's tax return.

FORM 990-PF

OMB No. 1545-0123

Department of the Treasury Internal Revenue Service

Name

Go to www.irs.gov/Form2220 for instructions and the latest information.

2022

BENTSON FOUNDATION

Employer identification number 41-6020204

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but do not attach Form 2220.

Part I Required Annual Payment		.,				
1 Total tax (see instructions)					1	79,095.
					-	•
2 a Personal holding company tax (Schedule PH (Form 1120), lin	e 26)	included on line 1	2a			
b Look-back interest included on line 1 under section 460(b)(2)						
contracts or section 167(g) for depreciation under the income	fored	ast method	2b		-	
c Credit for federal tax paid on fuels (see instructions)			2c			
d Total. Add lines 2a through 2c					2d	
3 Subtract line 2d from line 1. If the result is less than \$500, do	not c	omplete or file this form.	The corporation			
does not owe the penalty					3	79,095.
4 Enter the tax shown on the corporation's 2021 income tax ret	urn. S	ee instructions. Caution:	If the tax is zero			
or the tax year was for less than 12 months, skip this line and	enter	the amount from line 3 c	on line 5		4	151,031.
5 Required annual payment. Enter the smaller of line 3 or line	4. If	the corporation is require	d to skip line 4,			70 005
enter the amount from line 3 Part II Reasons for Filing - Check the boxes beld					5	79,095.
even if it does not owe a penalty. See instructions.)W IIIa	it apply. If any boxes are	checked, the corporation	must tile Fortti 2.	220	
6 The corporation is using the adjusted seasonal install	mant	method				
7 The corporation is using the adjusted seasonal install						
8 The corporation is a "large corporation" figuring its fir			n the prior year's tax			
Part III Figuring the Underpayment	orroq	an da motammont basea e	ir the prior your o tax.			
		(a)	(b)	(c)		(d)
9 Installment due dates. Enter in columns (a) through (d) the		` ,	` ,	. ,		. ,
15th day of the 4th (Form 990-PF filers: Use 5th month),						
6th, 9th, and 12th months of the corporation's tax year	9	05/15/22	06/15/22	09/15/	22	12/15/22
10 Required installments. If the box on line 6 and/or line 7						
above is checked, enter the amounts from Sch A, line 38. If						
the box on line 8 (but not 6 or 7) is checked, see instructions						
for the amounts to enter. If none of these boxes are checked,						
enter 25% (0.25) of line 5 above in each column	10	19,774.	19,774.	19,7	73.	19,774.
11 Estimated tax paid or credited for each period. For						
column (a) only, enter the amount from line 11 on line 15.						
See instructions	11	65,000.				
Complete lines 12 through 18 of one column						
before going to the next column.			15 226) E 1	5.2	E 670
12 Enter amount, if any, from line 18 of the preceding column	12		45,226. 45,226.	25,4 25,4		5,679. 5,679.
13 Add lines 11 and 12	13		45,440.	45,4	J 4 •	5,013.
14 Add amounts on lines 16 and 17 of the preceding column15 Subtract line 14 from line 13. If zero or less, enter -0-	14 15	65,000.	45,226.	25,4	52.	5,679.
16 If the amount on line 15 is zero, subtract line 13 from line	10	03,000.	-5,220°	45,4		3,013.
14. Otherwise, enter -0-	16		0.		0.	
17 Underpayment. If line 15 is less than or equal to line 10,			3,			
subtract line 15 from line 10. Then go to line 12 of the next						
column. Otherwise, go to line 18	17					14,095.
18 Overpayment. If line 10 is less than line 15, subtract line 10						
from line 15. Then go to line 12 of the next column	18	45,226.	25,452.	5,6	79.	
Go to Part IV on page 2 to figure the penalty. Do not go to Part I'	1 16 44					

For Paperwork Reduction Act Notice, see separate instructions.

Form 2220 (2022)

Form 2220 (2022)

Part IV Figuring the Penalty

after (C co and s Form instead Number of the control of the contro	the date of payment or the 15th day of the 4th month the close of the tax year, whichever is earlier. Imporations with tax years ending June 30 S corporations: Use 3rd month instead of 4th month. 1990-PF and Form 990-T filers: Use 5th month and of 4th month.) See instructions 1990-PF and Form 990-T filers: Use 5th month and of 4th month.) See instructions 1990-PF and Form 990-T filers: Use 5th month and of 4th month.) See instructions 1990-PF and Form 990-T filers: Use 5th month and of 4th month.) See instructions 1990-PF and Form 990-T filers: Use 5th month and of 4th month. 1990-PF and Form 990-T filers: Use 5th month and of 4th month. 1990-PF and Form 990-T filers: Use 5th month and of 4th month. 1990-PF and Form 990-T filers: Use 5th month and of 4th month. 1990-PF and Form 990-T filers: Use 5th month and of 4th month. 1990-PF and Form 990-T filers: Use 5th month and of 4th month. 1990-PF and Form 990-T filers: Use 5th month and of 4th month. 1990-PF and Form 990-T filers: Use 5th month and of 4th month. 1990-PF and Form 990-T filers: Use 5th month and of 4th month. 1990-PF and Form 990-T filers: Use 5th month and of 4th month. 1990-PF and Form 990-T filers: Use 5th month and of 4th month. 1990-PF and Form 990-T filers: Use 5th month and of 4th month. 1990-PF and Form 990-T filers: Use 5th month and of 4th month. 1990-PF and Form 990-T filers: Use 5th month and of 4th month. 1990-PF and Form 990-T filers: Use 5th month and of 4th month. 1990-PF and Form 990-T filers: Use 5th month and of 4th month and o	19 20 21 22 23 24 25		\$	\$	\$
Numbi Under Numbi Under Numbi Under Numbi	er of days from due date of installment on line 9 to the hown on line 19 er of days on line 20 after 4/15/2022 and before 7/1/2022 payment on line 17 x Number of days on line 21 x 4% (0.04) a65 er of days on line 20 after 6/30/2022 and before 10/1/2022 payment on line 17 x Number of days on line 23 x 5% (0.05) a65 er of days on line 20 after 9/30/2022 and before 1/1/2023 payment on line 17 x Number of days on line 25 x 6% (0.06)	20 21 22 23 24 25				\$
Numbi Under Numbi Under Numbi Under Numbi	payment on line 17 x Number of days on line 21 x 4% (0.04) and before 7/1/2022 payment on line 17 x Number of days on line 21 x 4% (0.04) and and an line 20 after 6/30/2022 and before 10/1/2022 payment on line 17 x Number of days on line 23 x 5% (0.05) and an line 20 after 9/30/2022 and before 1/1/2023 payment on line 20 after 9/30/2022 and before 1/1/2023 payment on line 17 x Number of days on line 25 x 6% (0.06)	21 22 23 24 25				\$
Numbi Under Numbi Under Numbi Under	payment on line 17 x Number of days on line 21 x 4% (0.04)	21 22 23 24 25				\$
Under Numbo Under Numbo Under Numbo	payment on line 17 x Number of days on line 21 x 4% (0.04) er of days on line 20 after 6/30/2022 and before 10/1/2022 payment on line 17 x Number of days on line 23 x 5% (0.05) er of days on line 20 after 9/30/2022 and before 1/1/2023 payment on line 17 x Number of days on line 25 x 6% (0.06)	22 23 24 25				\$
Numbi Under Numbi Under Numbi	365 er of days on line 20 after 6/30/2022 and before 10/1/2022 payment on line 17 x Number of days on line 23 x 5% (0.05) 365 er of days on line 20 after 9/30/2022 and before 1/1/2023 payment on line 17 x Number of days on line 25 x 6% (0.06)	23 24 25				\$
Under Numb Under Numb Under	payment on line 17 x Number of days on line 23 x 5% (0.05)	24	\$	\$	\$	
Numbi Under Numbi Under Numbi	365 er of days on line 20 after 9/30/2022 and before 1/1/2023 payment on line 17 x Number of days on line 25 x 6% (0.06)	25	\$	\$	\$	
Under Number Under Number Numb	payment on line 17 x Number of days on line 25 x 6% (0.06)				1	\$
Number Under Number Number		26				
Under Number Number		20	\$	\$	\$	\$
Number Number	er of days on line 20 after 12/31/2022 and before 4/1/2023	27	SE	E ATTACHED	WORKSHEET	
Under Numb	payment on line 17 x Number of days on line 27 x 7% (0.07)	28	\$	\$	\$	\$
Numb	er of days on line 20 after 3/31/2023 and before 7/1/2023	29				
	payment on line 17 x Number of days on line 29 x *% 365	30	\$	\$	\$	\$
Undor	er of days on line 20 after 6/30/2023 and before 10/1/2023	31				
Onder	payment on line 17 x Number of days on line 31 x *% 365	32	\$	\$	\$	\$
Numb	er of days on line 20 after 9/30/2023 and before 1/1/2024	33				
Under	payment on line 17 x Number of days on line 33 x *% 365	34	\$	\$	\$	\$
Numb	er of days on line 20 after 12/31/2023 and before 3/16/2024	35				
Under	ei oi days on line 20 artei 12/31/2023 and before 3/10/2024	00	\$	\$	\$	\$
Add lir	payment on line 17 x Number of days on line 35 x *%	36		1		1

^{*} Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Form **2220** (2022)

FORM 990-PF UNDERPAYMENT OF ESTIMATED TAX WORKSHEET

Name(s)				Identifying N	umber
BENTSON FOU	JNDATION			41-60	20204
(A)	(B)	(C)	(D)	(E)	(F)
*Date	Amount	Adjusted Balance Due	Number Days Balance Due	Daily Penalty Rate	Penalty
		-0-			
05/15/22	19,774.	19,774.			
05/15/22	-65,000.	-45,226.			
06/15/22	19,774.	-25,452.			
06/30/22	0.	-25,452.	77	.000136986	
09/15/22	19,773.	-5,679.			
09/30/22	0.	-5,679.	76	.000164384	
12/15/22	19,774.	14,095.	16	.000164384	37.
12/31/22	0.	14,095.	135	.000191781	365.
Penalty Due (Sum of Colu	mn F).				402.

^{*} Date of estimated tax payment, withholding credit date or installment due date.

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FORM 990-PF INTERE	ST ON SAVING	S AND T	EMPOR <i>P</i>	ARY C	ASH	INVE	STMENTS	STA	TEMENT 1
SOURCE GOLDMAN SACHS WELLS FARGO			(A) REVENUE PER BOOKS 4,511. 385,426.) STMENT ME	(C) ADJUSTED NET INCOME	
							4,511. 5,426.		
TOTAL TO PART I, LI	INE 3		389,93	37.		38	389,937.		
FORM 990-PF	DIVIDENDS	AND INT	EREST	FROM	SEC	URIT	IES	STA	TEMENT 2
SOURCE	GROSS AMOUNT	CAPIT GAIN DIVIDE	S		A) ENUE BOOK		(B) ET INVES' ENT INCOI		(C) ADJUSTED NET INCOME
GOLDMAN SACHS WELLS FARGO	1,454,727. 645,376.		0.	-	4,72 5,37		1,454,72 645,37		
TO PART I, LINE 4	2,100,103.		0.	2,10	0,10	3. =====	2,100,10	3.	
FORM 990-PF		OTHER	INCOM	 ИЕ				STA	TEMENT 3
DESCRIPTION			REV	(A) /ENUE BOOK			(B) INVEST- T INCOME		(C) ADJUSTED ET INCOME
FROM PARTNERSHIP - ENERGY PARTNERS FROM PARTNERSHIP - INCOME FUND CASH RECEIVED FROM CASH IN LIEU CLASS ACTION SETTLE OTHER INVESTMENT IN	US REAL PROP MERGER MENTS	PERTY			0. 288. 371. 432. 566.		57,850 130,986 29,288 371 432 566	•	
TOTAL TO FORM 990-P	PF, PART I, I	LINE 11		30,	657.		219,493	 	

FORM 990-PF	ACCOUNTI	NG FEES	S	STATEMENT 4		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
ACCOUNTING FEES	8,150.	0.		6,113.		
TO FORM 990-PF, PG 1, LN 16B	8,150.	0.		6,113.		
FORM 990-PF C	THER PROFES	SIONAL FEES	S	TATEMENT 5		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
RETIREMENT PLAN ADMINISTRATION FEES	2,988.	0.		2,241.		
TO FORM 990-PF, PG 1, LN 16C	2,988.	0.		2,241.		
_						
FORM 990-PF	TAX	ES	S	TATEMENT 6		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
PAYROLL TAXES FEDERAL INCOME TAX	14,787. 157,138.	0.		11,090.		
TO FORM 990-PF, PG 1, LN 18	171,925.	0.		11,090.		

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FORM 990-PF	OTHER E	XPENSES	STATEMENT 7		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FILING FEES PAYROLL SERVICE FEES INSURANCE OFFICE SUPPLIES MEALS & ENTERTAINMENT PHONE	25. 1,609. 20,400. 2,262. 927. 4,662.	0. 0. 0.		19. 1,207. 15,300. 1,697. 695. 3,497.	
GOLDMAN SACHS INVESTMENT FEES WF INVESTMENT FEES - CONSOLIDATED	197,946. 95,141.	197,946. 95,141.		0.	
WF BANK FEES - CONSOLIDATED MAINTENANCE AGREEMENTS FOREIGN WITHHOLDING MEMBERSHIP DUES COMPUTER SERVICES	189,835. 481. 26,449. 5,000. 1,859.	0. 26,449. 0.		0. 361. 0. 3,750. 1,394.	
FROM PARTNERSHIP - WEST STREET ENERGY PARTNERS FROM PARTNERSHIP - US REAL PROPERTY INCOME FUND ATTORNEY REGISTRATION &	0.			0.	
LICENSES SMALL EQUIPMENT	221.	0.		166.	
TO FORM 990-PF, PG 1, LN 23	548,268.	519,914.		29,174.	

FORM 990-PF	OTHER	INVESTMENTS		STATEMENT 8
DESCRIPTION		VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
GOLDMAN SACHS INVESTMENT ACCOUNT WELLS FARGO INVESTMENT ACCOUNT	ΙΤ	COST	58,441,893. 46,490,337.	69,593,842. 48,416,517.
TOTAL TO FORM 990-PF, PART II,	LINE 1	13	104,932,230.	118,010,359.

BENTSON FOUNDATION 41-6020204

FORM 990-PF PART VII - LISTEES AN	OF OFFICERS, DIRECTORS OF FOUNDATION MANAGERS		STATEMENT 9	
NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
LAURIE BENTSON KAUTH 315 LAKE STREET EAST, SUITE 302 WAYZATA, MN 55391	PRESIDENT 0.00	0.	0.	0.
MARK S. NIBLICK 315 LAKE STREET EAST, SUITE 302 WAYZATA, MN 55391	TREASURER 0.00	0.	0.	0.
STEVE GROSSER 315 LAKE STREET EAST, SUITE 302 WAYZATA, MN 55391	ASSISTANT TREA	ASURER 0.	0.	0.
GEORGE REILLY 315 LAKE STREET EAST, SUITE 302 WAYZATA, MN 55391	SECRETARY 0.00	0.	0.	0.
KIMBERLY BENTSON KAUTH 315 LAKE STREET EAST, SUITE 302 WAYZATA, MN 55391	VICE PRESIDENT	0.	0.	0.
LOWELL STORTZ 315 LAKE STREET EAST, SUITE 302 WAYZATA, MN 55391	BOARD MEMBER 0.00	0.	0.	0.
JUDI DUTCHER 315 LAKE STREET EAST, SUITE 302 WAYZATA, MN 55391	CHIEF EXECUTIV		37,350.	0.
DARIN OPPERMAN 315 LAKE STREET EAST, SUITE 302 WAYZATA, MN 55391	BOARD MEMBER 8.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE	6, PART VII	373,500.	37,350.	0.