Form **990-PF**

Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation ► Do not enter social security numbers on this form as it may be made public. ► Go to www.irs.gov/Form990PF for instructions and the latest information.



For cale	ndar year 2021 or tax year beginning		, and ending		
Name o	f foundation			A Employer identificatior	n number
BEN	TSON FOUNDATION	41-6020204			
	and street (or P.O. box number if mail is not delivered to street a	ddress)	Room/suite	B Telephone number	
	LAKE STREET EAST		302	952-923-10	940
	town, state or province, country, and ZIP or foreign p ZATA , MN 55391	ostal code		C If exemption application is p	ending, check here
G Chec	k all that apply: 📃 Initial return	Initial return of a fo	ormer public charity	D 1. Foreign organization	s, check here
	Final return	Amended return		2 Foreign organizations me	peting the 85% test
	Address change	Name change		2. Foreign organizations me check here and attach co	omputation
	k type of organization: X Section 501(c)(3) ex			E If private foundation sta	
		Other taxable private founda ng method: X Cash	Accrual	under section 507(b)(1	
	arket value of all assets at end of year J Accounti Part II, col. (c), line 16) Of	her (specify)		F If the foundation is in a under section 507(b)(1	
(⊪o⊪ ►\$	151,344,028. (Part I, colum		is.)		
	Analysis of Revenue and Expenses	(a) Revenue and	(b) Net investment	(c) Adjusted net	(d) Disbursements
	(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)	expenses per books	income	income	for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	231,586.		N/A	
2	Check Check if the foundation is not required to attach Sch. B Interest on savings and temporary				
3	cash investments	380,967.	380,967.		STATEMENT 1
4	Dividends and interest from securities	1,944,920.	1,944,920.		STATEMENT 2
	Gross rents				
	Net rental income or (loss)	8,954,426.			
	Gross sales price for all 8,954,426.	0,551,1201			
Revenue 7	Capital gain net income (from Part IV, line 2)		8,954,426.		
<u>ه</u> ۳	Net short-term capital gain				
9	Income modifications				
	Gross sales less returns and allowances				
	Less: Cost of goods sold				
	Gross profit or (loss)		1 (2) 0 1 (
11	Other income	25,207. 11,537,106.			STATEMENT 3
12	Total. Add lines 1 through 11 Compensation of officers, directors, trustees, etc.	386,500.	11,444,129.		289,875.
14	Other employee salaries and wages	500,500.			205,075.
	Pension plans, employee benefits	36,000.	0.		27,000.
	a Legal fees				
- ens	Accounting fees STMT 4	8,100.	0.		6,075.
i Xi (Other professional fees STMT 5	3,271.	0.		2,453.
	Interest Taxes STMT 6		0		10.000
4dministrative 15 05 15 15	laxes S'I'M'I' 6	136,055. 7,199.	0.		10,896.
19 19	Depreciation and depletion	92,491.	0.		69,368.
	Occupancy Travel, conferences, and meetings	52,3510	0.		
and h	Printing and publications				
	Other expenses STMT 7	605,506.	578,619.		32,124.
23 25 25 25	Total operating and administrative				
per	expenses. Add lines 13 through 23	1,275,122.	578,619.		<u>437,791.</u> 8,278,698.
O 25	Contributions, gifts, grants paid	8,278,698.			8,278,698.
26					
	Add lines 24 and 25	9,553,820.	578,619.		8,716,489.
	Subtract line 26 from line 12:	1,983,286.			
	Excess of revenue over expenses and disbursements Net investment income (if negative, enter -0-)	I, 303, 200.	10,865,510.		
	Adjusted net income (if negative, enter -0-)		_0,000,010.	N/A	
					5 000 DE (200 I)

123501 12-10-21 LHA For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2021)

10330217 135857 78286.00

1 2021.02051 BENTSON FOUNDATION

For	m 99	0-PF (2021) BENTSON FOUNDATION	1	41-	6020204 Page 2				
Ρ	art	Balance Sheets Attached schedules and amounts in the description	Beginning of year	End o	, , , , , , , , , , , , , , , , , , , ,				
_		column should be for end-of-year amounts only.	(a) Book Value	(b) Book Value	(c) Fair Market Value				
	1	Cash - non-interest-bearing	38,901.	135,327.					
	2	Savings and temporary cash investments	5,095,424.	3,402,256.	3,402,256.				
	3	Accounts receivable							
		Less: allowance for doubtful accounts							
	4	Pledges receivable 🕨							
		Less: allowance for doubtful accounts							
	5	Grants receivable							
	6	Receivables due from officers, directors, trustees, and other							
		disqualified persons							
	7	Other notes and loans receivable							
		Less: allowance for doubtful accounts							
S	8	Inventories for sale or use							
Assets	9	Prepaid expenses and deferred charges							
Ř	10a	Investments - U.S. and state government obligations							
	b	Investments - corporate stock							
		Investments - corporate bonds							
		Investments - land, buildings, and equipment: basis							
		Less: accumulated depreciation							
	12	Investments - mortgage loans							
	13	Investments - other STMT 8	102,337,299.	109,887,489.	147,770,275.				
	14	Land, buildings, and equipment: basis \blacktriangleright 241, 750.							
		Less: accumulated depreciation	38,458.	36,170.	36,170.				
	15	Other assets (describe)							
	16	Total assets (to be completed by all filers - see the							
		instructions. Also, see page 1, item I)	107,510,082.	113,461,242.	151,344,028.				
	17	Accounts payable and accrued expenses							
	18	Grants payable							
ŝ	19	Deferred revenue							
Liabilities	20	Loans from officers, directors, trustees, and other disqualified persons							
iabi	21	Mortgages and other notes payable							
	22	Other liabilities (describe)							
	23	Total liabilities (add lines 17 through 22)	0.	0.					
		Foundations that follow FASB ASC 958, check here 🛛 🕨 🗌							
es		and complete lines 24, 25, 29, and 30.							
anc	24	Net assets without donor restrictions							
Balá	25	Net assets with donor restrictions							
Fund Balances		Foundations that do not follow FASB ASC 958, check here 🕨 🗴							
μ		and complete lines 26 through 30.	0	0					
ŗ		Capital stock, trust principal, or current funds	0.	0.					
Assets		Paid-in or capital surplus, or land, bldg., and equipment fund	• •	-					
Ass	28	Retained earnings, accumulated income, endowment, or other funds	107,510,082.	113,461,242.					
Net	29	Total net assets or fund balances	107,510,082.	113,461,242.					
~		Table list littles and not see to Kund belances	107 510 082	113,461,242.					
_		Total liabilities and net assets/fund balances		113,401,242.					
Ρ	Part III Analysis of Changes in Net Assets or Fund Balances								
1	Total	net assets or fund balances at beginning of year - Part II, column (a), line	29						
			1	107,510,082.					
		amount from Part I, line 27a			1,983,286.				
		increases not included in line 2 (itemize) PRIOR PERIO		3,967,874.					
		ines 1, 2, and 3			113,461,242.				
		eases not included in line 2 (itemize) 🕨		5	0.				
		net assets or fund balances at end of year (line 4 minus line 5) - Part II, c	olumn (h) line 29	6	113,461,242.				

	TSON FOUNDATION					-602		Page 3
-	and Losses for Tax on Ir			ATTACE acquired urchase		ATEME		
	 (a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) 					quired v, yr.)	(d) Date : (mo., day	
1a				onation				
b								
C								
d								
e	I	T						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale			(h) Gair ((e) plus (n or (loss) f) minus (
<u>a</u>								
b								
<u> </u>								
d e 8,954,426.							8,954,	126
	l ng gain in column (h) and owned by	the foundation on 12/31/69			I) Gains (Col			±20.
	(j) Adjusted basis	(k) Excess of col. (i)			l. (k), but no	t less thar	1 -0-) or	
(i) FMV as of 12/31/69	as of 12/31/69	over col. (j), if any			Losses (fr	rom col. (I	n))	
a								
b								
C								
d								
e							8,954,4	426.
		er in Part I, line 7	J					100
2 Capital gain net income or (net ca	apital loss) 🛛 🔪 If (loss), enter -	D- in Part I, line 7	J <mark>2</mark>				8,954,	426.
3 Net short-term capital gain or (lo								
• • • • •	, column (c). See instructions. If (los	ss), enter -0- in	. I			N/A		
Part I, line 8	sed on Investment Incon	ne (Section 4940(a), 4		or 4948 -	see inst		าร)	
	described in section 4940(d)(2), che						,	
Date of ruling or determination		ttach copy of letter if necessary			1		151,	031.
0	enter 1.39% (0.0139) of line 27b. E		,	,			- ,	
	l2, col. (b)							
	tic section 4947(a)(1) trusts and tax				. 2			0.
3 Add lines 1 and 2					3		151,	
4 Subtitle A (income) tax (domes	stic section 4947(a)(1) trusts and tax	xable foundations only; others, (enter -0-)		4			0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-							151,	<u>031.</u>
6 Credits/Payments:		1 1		~ ~ ~ ~ ~				
a 2021 estimated tax payments and 2020 overpayment credited to 20216a60,000.b Exempt foreign organizations - tax withheld at source6b0.								
d Backup withholding erroneously withhold							60	000.
 7 Total credits and payments. Add lines 6a through 6d 8 Enter any penalty for underpayment of estimated tax. Check here X if Form 2220 is attached 								782.
					<u>8</u> ▶ 9			813.
 9 Tax due. If the total of lines 5 and 8 is more than 7, enter amount owed 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 								
	be: Credited to 2022 estimated tax			Refunded	▶ 10▶ 11			
						_		

Form 990-PF (20	21)	BENTSON	FOUNDATION
Part VI-A	St	atements Regar	ding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in		Yes	No
	any political campaign?	1a		x
h	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
-	If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or			
	distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:			
	(1) On the foundation. \blacktriangleright \$ (2) On foundation managers. \blacktriangleright \$ 0.			
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation			
	managers. \triangleright \$0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or			
	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X
	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:			
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law			
	remain in the governing instrument?	6	Х	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	7	Х	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions.			
	MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)			
	of each state as required by General Instruction G? If "No," attach explanation	8b	Х	<u> </u>
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar			
	year 2021 or the tax year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII	9		<u> </u>
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
	section 512(b)(13)? If "Yes," attach schedule. See instructions	11		<u> </u>
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			<u>-</u> -
	If "Yes," attach statement. See instructions	12		<u> </u>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Х	
	Website address WWW.BENTSONFOUNDATION.ORG			
14	The books are in care of ► JUDI DUTCHER Telephone no. ► 952-92		040	
	Located at ► 315 LAKE STREET EAST, SUITE 302, WAYZATA, MN ZIP+4 ► 55			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here		.,_ Þ	•
	and enter the amount of tax-exempt interest received or accrued during the year 15	<u>N</u>	/A	_ . .
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank,		Yes	
	securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the			
	foreign country			
	Fc	rm 990	J-PF	(2021)

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 1 1a During the year, did the foundation (either directly or indirectly): 1 11 Engage in the sale or exchange, or leasing of property with a disqualified person? 1a(1) X (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? 1a(3) X (3) Furnish goods, services, or lacifities to (or accept them from) a disqualified person? 1a(4) X (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? 1a(4) X (5) Transfer any income or assets to a disqualified person (or make any of ethic avaliable for the benefit or use of a disqualified person)? 1a(6) X (6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, it terminating within 90 days.) 1a(6) X b If any answer is 'Se' to 1a(1)(-b)(dia any of the acts fail to quality under the exception described in Regulations section 53.4941(0)(-3 or 4942(0)(2)) or 4942(0)(2) or 4	Form 990-PF (2021) BENTSON FOUNDATION	41-602	0204		Page 5
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (1) If (1)	Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required				-
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? 1a(1) X (2) Borrow money trom, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? 1a(2) X (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? 1a(3) X (4) Pay compensation to, or pay or reimburse the expenses of a disqualified person? 1a(4) X (5) Transfer any income or assets to a disqualified person? 1a(4) X (6) Agree to pay money or property to a government official? (Exception. Check 'No' 1a(5) X (6) Agree to pay money or property to a government official? (Exception. Check 'No' 1a(6) X (a) the foundation agree to make agreat to or to employ the official for a period after 1a(6) X terminating within 90 days.) b 1a any answer is 'Yes' to 1a(1)-(6), did any of the acts described in 1a, other than excepted acts, that were not corrected 1b before the first day of the tax year beginning in 2021? 1a X 1a 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(a)(2) or 4942(a)(2) (relating to incorrect valuation of assets) be first years ≥ beginning before 201? 1d X 2 Taxes on f	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
 12) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? 13) Furnish goods, services, or facilities to (or accept them from) a disqualified person? 14(2) X 1a(3) X 1a(4) X 1a(4) X 1a(3) X 1a(4) X 1a(4) X 1a(5) X 1a(6) X 1a(6) X 1a(7) Fransfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, it ferminating within 90 days.) b If any answer is Yes' to 1a(1)(-6), did any of the acts alt to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions b If any answer is Yes' to 1a(1)(-6), did any of the acts dist coulify under the exception described acts, that were not corrected before the first day of the tax year beginning in 2021? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(i)(5)): a At the end of tax year 2021, did the foundation is net applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and atach statement - see instructions.) b If Yes, 'did thave excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the E-year period (conger period approved by the Commissioner under section 4942(b)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10, 15, or 20-year first phase	1a During the year, did the foundation (either directly or indirectly):				
a disqualified person? 1a(2) X (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? 1a(3) X (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? 1a(4) X (5) Transter any income or assets to a disqualified person? 1a(4) X (6) Agree to pay money or property to a government official? (Exception. Check 'No" if the foundation agreed to make agrant to or to employ the official for a period after termination of government service, it terminating within 90 days. 1a(5) X b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(0/3 or in a current notice regarding disaster assistance? See instructions N/A c Organizations relying on a current notice regarding disaster assistance? See instructions N/A 1a 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(0)(5): a At the end of tax year (s) beginning before 2021? 1a 1 M Are, setting the years	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		1a(1)		X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? 1a(3) X (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? 1a(4) X (5) Transfer any income or assets to a disqualified person? 1a(4) X (6) Agree to pay money or property to a government official? (Exception. Check No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) 1a(5) X b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions N/A c Organizations relying on a current notice regarding disaster assistance? See instructions N/A 1b 1a(5) X 1 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): 1a(4) X 2 Taxes on failure to distributed income? (If applying section 4942(a)(2) relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) (to all years listed, answer 'No' and attach statement - see instructions.) N/A 2b 2a X 11 (*S,	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)				
 (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay morey or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions c Organizations relying on a current notice regarding disaster assistance, check here d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021? a At the end of tax years beginning in 2021? b Are there any years listed in 2a for which the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax years (b) beginning before 2021? if 'Yes,' list the years 's undistributed income? (If applying section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.). c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? b If 'Yes,'' (a) thake excess business holdings in 2021.) a Did the foundation have any any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but atter December 31, 1999) that coul			1a(2)		
 (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) b If any answer is Yes' to 1(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		1a(3)		
 for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(0)-3 or in a current notice regarding disaster assistance, check here	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?		1a(4)		X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) 1a(5) X b If any answer is "Ves" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions N/A. 1b 1a(6) X c Organizations relying on a current notice regarding disaster assistance? See instructions N/A. 1b 1a(6) X 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): 1d X 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): 2a X a At the end of tax year 2021, did the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A. 2b 1 3 Did the foundation hold more than a 2% direct or indirect in any business enterprise at any time during the year? 3a X 3a X b If "Yes," did th have excess business holdings in 2021 as a result of (1) any purcha					
termination of government service, if terminating within 90 days.) b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions c Organizations relying on a current notice regarding disaster assistance, check here d Did the foundation enagae in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021? Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(1)(3) or 4942(1)(5)): a At the end of tax year 2021, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2021? If "Yes," list the years beginning before 2021? If "Yes," list the years isted in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions. b If "Yes," list the years business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2021). b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purposes that had not been removed from jeopardy before the first day of the tax year beginning in 2021?			1a(5)		Х
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions N/A c Organizations relying on a current notice regarding disaster assistance? See instructions N/A d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021? 1d X 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(D)(3) or 4942(D)(5): 1d X a At the end of tax year (be dimining before 2021? 2a X If "Yes," list the years > , , , , , , , , , , , , , , , , , , ,	if the foundation agreed to make a grant to or to employ the official for a period after				
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6d and 6e) for tax year(s) beginning before 2021? 2a X If "Yes," list the years >,,,,,,,,,	2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation				
If "Yes," list the years >	a At the end of tax year 2021, did the foundation have any undistributed income (Part XII, lines				
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A 2b c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	6d and 6e) for tax year(s) beginning before 2021?		2a		X
valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. >	If "Yes," list the years ►,,,,,				
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 c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach				
 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? 3a X b If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2021.) 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021? 	statement - see instructions.)	N/A	2b		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time 3a X b If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after 3a X b If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after 3a X May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose 6 6 of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, 3b 6 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that 6 6 had not been removed from jeopardy before the first day of the tax year beginning in 2021? 4b X	c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.				
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b If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2021.) N/A 4a X b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that 4a had not been removed from jeopardy before the first day of the tax year beginning in 2021? 4b			3a		x
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4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that 4a X had not been removed from jeopardy before the first day of the tax year beginning in 2021? 4b X	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720,				
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that 4a X had not been removed from jeopardy before the first day of the tax year beginning in 2021? 4b X	Schedule C, to determine if the foundation had excess business holdings in 2021.)	N/A	3b		
had not been removed from jeopardy before the first day of the tax year beginning in 2021? 4b X	4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
	had not been removed from jeopardy before the first day of the tax year beginning in 2021?				

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Form 990-PF (2021) BENTSON FOUNDATION 4	1-6020204	I	Page 6			
Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued	d)					
5a During the year, did the foundation pay or incur any amount to:		Yes	No			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		Х			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly,						
any voter registration drive?	5a(2)		X			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		X			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section						
4945(d)(4)(A)? See instructions	5a(4)		X			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for						
the prevention of cruelty to children or animals?			X			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations						
section 53.4945 or in a current notice regarding disaster assistance? See instructions						
c Organizations relying on a current notice regarding disaster assistance, check here						
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained						
expenditure responsibility for the grant?	N/A 5d					
If "Yes," attach the statement required by Regulations section 53.4945-5(d).						
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on						
a personal benefit contract?			X			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			X			
If "Yes" to 6b, file Form 8870.						
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			X			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<u>N/A</u> 7b					
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or						
excess parachute payment(s) during the year?			Х			
Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly						
Paid Employees, and Contractors						
1 List all officers, directors, trustees, and foundation managers and their compensation.	d) Contributions to	() [

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
				0
SEE STATEMENT 9		386,500.	36,000.	0.
2 Compensation of five highest-paid employees (other than those include	luded on line 1). If none, e	enter "NONE."		
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

(a) Name and address of each employee paid more than \$50,000	devoted to position	(C) Compensation	and deferred compensation	allowances
NONE				
Total number of other employees paid over \$50,000				0

Form 990-PF (2021) BENTSON FOUNDATION		5020204 Page 7
Part VII Information About Officers, Directors, Trustees, Foundati Paid Employees, and Contractors (continued)	on Managers, Highly	
3 Five highest-paid independent contractors for professional services. If none, enter	NONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
	_	
	-	
		• 0
Total number of others receiving over \$50,000 for professional services		📕 🔰
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistic	cal information such as the	
number of organizations and other beneficiaries served, conferences convened, research papers produc		Expenses
1 N/A		
2		
3		
4		
Part VIII-B Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation during the tax year on lin	nes 1 and 2.	Amount
1 N/A		
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3	•	0.
		Form 990-PF (2021)

Ρ	art IX Minimum Investment Return (All domestic foundations must complete this part. Foreign four	dation	s, see instructions.)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	144,509,636.
b	Average of monthly cash balances	1b	2,084,843.
	Fair market value of all other assets (see instructions)	1c	· · · ·
	Total (add lines 1a, b, and c)	1d	146,594,479.
	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation)		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	146,594,479.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	2,198,917.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	144,395,562.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	7,219,778.
Ρ	art X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations an	d certai	n
	foreign organizations, check here 🕨 🔄 and do not complete this part.)		
1	Minimum investment return from Part IX, line 6	1	7,219,778.
2a	Tax on investment income for 2021 from Part V, line 5 2a 151,031.		
b	Income tax for 2021. (This does not include the tax from Part V.) 2b		
C	Add lines 2a and 2b	2c	151,031.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	7,068,747.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	7,068,747.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	7,068,747.
Ρ	art XI Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	<u>8,716,489.</u> 0.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	8,716,489.
			Form 990-PF (2021)

Part XII Undistributed Income (see instructions)

1) Distributible amount for 2021 from Part X, ime 7 7,068,747. 2 investigation constructions, if any, so of as and of 2011 0. 2 investigation constructions, if any, so of as and of 2011 0. 3 investigation constructions, if any, so of as and of 2011 0. 4 from 2016 0. 9 Excess distributions caryover, if any, to 2021 0. 9 From 2016 3,147,915. 9 From 2017 0. 9 From 2018 3,147,915. 9 From 2018 3,147,915. 9 From 2018 3,147,915. 9 From 2018 0. 9 From 2018 0. 9 From 2019 0. 9 From 2018 0. 9 From 2019 0. 9 From 2018 0. 9 From 2019 0. 9 From 2019 0. 9 From 2018 0. 9 From 2019 0. 9 From 2014 0. 9 From 2015 0. 9 From 2016 0. 9 From 2017 9 From 2017 1 f. 647 7, 742. 0.		(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
Im F / 7,068,747. 2 Underskind cores, if one, and if even of 301. 0. 3 Enter amount for 2020 only 0. 4 Total for prior system. 0. 5 Enter amount for 2020 only 0. 6 Enter amount for 2020 only 0. 7 3 1477, 915. 6 From 2016 3, 1477, 915. 7 0. 3, 1477, 915. 7 0. 3, 1477, 915. 4 Outprive distributions for 2021 form 0. 9 20, 140 on 1000 0. 9 17, 068, 747. 0. 9 3, 147, 915. 0. 9 0. 0. 9 17, 068, 747. 0. 9 0. 0. 17, 068, 747. 0. 0. 9 0. 0. 0. 17, 068, 747. 0. 0. 17, 068, 747. 0. 0. 17, 068, 747. 0. 0. <	1 Distributable amount for 2021 from Part X,	•			
2 Udstabularitizer, 14 m. as of the set at 201: Enter amount of 2020 only Total of prior years:					7,068,747.
b Total for prior years: 0. a Excess distributions carryver, If any, to 2021: a From 2016 0. b Total for 2016 3,147,915. c From 2018 3,147,915. 1 Orallying distributions carryver, If any, to 2021: a From 2018 3,147,915. 1 Orallying distributions to 2021 from Part Xi, line 6: P \$, 8,716,489. 3,147,915. a Applet to Lock but not more than line 2a Applet to 2023 distributions (or corpus (Elector regiver) - see instructions) 0. c Tradia d is distributions corpore to 2021 for Part Xi, line 6: P \$, 8, 8,716,489. 0. a Applet to 2023 distributions corpore to 2021 for Part Xi, line 6: P \$, 8, 8,716,489. 0. c Tradia d is distributions corpore to 2021 for Part Xi, line 6: Laabba 0. c Tradia d is distributions corpore to 2021 for Part Xi, line 6: Dorn line 6: Laabba 0. c Corpus Adia has 3, 4, and 4b, Bathact line 5 0. c Dorpus Adia has 3, 4, and 4b, Bathact line 5 0. c Undestributed in 2022 0.					
s 0. a From 2016 0. b From 2016 0. b From 2017 0. c From 2018 0. b From 2019 0. c Coalising distributions for 2021 from Part X, lime 4. b S. B. 27,16,489. 0. a Applief to 2020, but cent one that line 2. 0. b Applief to 2020, but cent one that line 2. 0. b Applief to 2020, but cent one that line 2. 0. b Applief to 2020, but cent one that line 2. 0. c Trated a distributions cent of corpus 0. f From 2018 0. c Trated a distributions cent of corpus 0. f From 2016 0. c Corpus Add two Reveals allow and this f has an anound reme and appear line Control of point years' and informating amount distributed income of point reme and appear line Control of point years' and informating amount distributed income. Subtract lines 4 and Structure for private and distributed income for 2020. Subtract line 4 , 795 , 657 . 0. c Corpus Add two line for hine 1. This anound amount - see instructions and corpus to antify (F) or 4482(g) (Gleation may be required - see instructions a distributed income for 2020. Subtract line 4 , 795 , 657 . 0. c Undistributed income for 2020. Subtract line 4 or mon papied on line 5 or ino 7.	a Enter amount for 2020 only			0.	
3 Cess distributions cargover, If any, to 2021; a From 2016 3, 147, 915. b From 2017 3, 147, 915. 4 Cualifying distributions for 2021 from Part X, Ine 4, 58. 3, 147, 915. 4 Cualifying distributions for 2021 from Part X, Ine 4, 58. 3, 147, 915. 4 Cualifying distributions for 2021 from Part X, Ine 4, 58. 0. 9 December 3, 147, 915. 0. 4 Cualifying distributions for 2021 from Part X, Ine 4, 58. 0. 9 December 3, 147, 915. 0. 4 Cualifying distributions corred prior years (Incline none of corrupts) 0. 6 Test distribution second of the second of the 2021 distributions out of corpus 0. 5 Execond Althouse (Although out of corpus 4. 0. 6 Execond Althouse (Although out of corpus 4. 0. 6 Execond Althouse (Although out of corpus 4. 0. 6 Execond Althouse (Although out of corpus 4. 0. 7 Acquide to 2021 distribution for which in a fabre of deficincy has been issued; and another of distribution for which in the 20. 0. 6 Execond Althouse (b Total for prior years:				
a Fom 2016 b From 2017 c From 2019 c Fro			0.		
From 2017 3,147,915. eFrom 2018 3,147,915. eFrom 2020 3,147,915. 1 Catal files 3s through e 3,147,915. 4 Dualfying distributions for 2021 from Part Xi, Ine 4: 5 8, 7.16,489. 0. a Applied to undistributed income 0 prior years (Becton required - see instructions) 0. 6 Treated as distributed income 0 prior years (Becton required - see instructions) 0. 6 Paret Xi, Ine 4: 5 8, 7.16,489. 0. 6 Treated as distributed income 0 prior years (Becton required - see instructions) 0. 6 Paret Adle the action 810, 100, 100, 100, 100, 100, 100, 100,					
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e Excess from 2021 1,647,742.					

2021.02051 BENTSON FOUNDATION

9

	FOUNDATION			41-60	20204 Page 10
Part XIII Private Operating Fo	oundations (see ins	structions and Part VI-A	A, question 9)	N/A	
1 a If the foundation has received a ruling of					
foundation, and the ruling is effective for					
b Check box to indicate whether the found	ation is a private operatin	g foundation described in		4942(j)(3) or 49	42(j)(5)
2 a Enter the lesser of the adjusted net	Tax year		Prior 3 years		
income from Part I or the minimum	(a) 2021	(b) 2020	(c) 2019	(d) 2018	(e) Total
investment return from Part IX for					
each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI,					
line 4, for each year listed					
d Amounts included in line 2c not					
used directly for active conduct of					
exempt activities					
e Qualifying distributions made directly					
for active conduct of exempt activities.					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the					
alternative test relied upon: a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying					
under section 4942(j)(3)(B)(i)					
 b "Endowment" alternative test - enter 2/3 of minimum investment return 					
shown in Part IX, line 6, for each year					
listed					
c "Support" alternative test - enter:					
 Total support other than gross investment income (interest, 					
dividends, rents, payments on					
securities loans (section					
512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt					
organizations as provided in					
section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from					
an exempt organization					
(4) Gross investment income Part XIV Supplementary Info	un ation (Commonial	a this worth a phy if			- in
at any time during t	ne year-see instru	le this part only if uctions.)	the foundation i	nad \$5,000 or mor	e in assets
1 Information Regarding Foundation	n Managers:				
a List any managers of the foundation who			butions received by the	foundation before the close	e of any tax
year (but only if they have contributed m	iore than \$5,000). (See se	ection 507(d)(2).)			
NONE					
b List any managers of the foundation who			or an equally large portio	n of the ownership of a pa	rtnership or
other entity) of which the foundation has	a 10% or greater interes	t.			
NONE					
2 Information Regarding Contribution	on, Grant, Gift, Loan,	Scholarship, etc., Pro	grams:		
				ot accept unsolicited reque	ests for funds. If
the foundation makes gifts, grants, etc.,	to individuals or organiza	tions under other condition	ons, complete items 2a, I	o, c, and d.	
a The name, address, and telephone numb		e person to whom applica	tions should be address	ed:	
JUDI DUTCHER, 952-92					
<u>315 LAKE ST E, SUITE</u>					
b The form in which applications should b	e submitted and informat	ion and materials they she	ould include:		

IN WRITING, STATING PURPOSE OF ORGANIZATION AND INTENDED USE

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: **NONE**

 Form 990-PF (2021)
 BENTSON
 FOUNDATION

 Part XIV
 Supplementary Information (continued)

3 Grants and Contributions Paid During the Y		Payment		
Recipient	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	any foundation manager or substantial contributor	recipient		
a Paid during the year				
AMPERSAND FAMILIES	NONE	PUBLIC CHARITY	GENERAL	
1751 COUNTY RD B WEST, SUITE 300				
ROSEVILLE, MN 55113				15,000
АТТАСН	NONE	PUBLIC CHARITY	GENERAL	
1609 WEST COUNTY RD 42, SUITE 324				
BURNSVILLE, MN 55306				5,000
AUGSBURG FOSTERING GRADUATE	NONE	PUBLIC CHARITY	GENERAL	
SCHOLARSHIPS				
2211 RIVERSIDE AVE				60,000
MINNEAPOLIS, MN 55454				00,000
AUGUSTANA UNIVERSITY 2001 SOUTH SUMMIT AVENUE	NONE	PUBLIC CHARITY	GENERAL	
SIOUX FALLS, SD 57197				30,000
CAFE RECONCILE	NONE	PUBLIC CHARITY	GENERAL	
1631 ORETHA CASTLE HALEY BLVD, 5TH				
FLOOR NEW ORLEANS, LA 70113				20,000
Total SEE CO	NTINUATION SHEE	T(S)	► 3a	8,278,698
b Approved for future payment				
NONE				
Total	1	1	► 3b	0

Form **990-PF** (2021)

	Part XV-A	
--	-----------	--

Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelate	ed business income		ded by section 512, 513, or 514	(e)
1 Program service revenue:	(a) Business code	(b) Amount	(C) Exclu- sion code	(d) Amount	Related or exempt function income
	LOUE		couc		
a b					
c					
· · · · · · · · · · · · · · · · · · ·					
e					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash					
investments			14	380,967.	
4 Dividends and interest from securities			14	1,944,920.	
5 Net rental income or (loss) from real estate:				1,511,5200	
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal					
property			14	25,207.	
7 Other investment income			14	23,207.	
8 Gain or (loss) from sales of assets other			18	8,954,426.	
than inventory			10	0,954,420.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e		0.		11,305,520.	0.
12 Subtotal. Add columns (b), (d), and (e)					11,305,520.
13 Total. Add line 12, columns (b), (d), and (e)				در	11,505,520.
				_	
Part XV-B Relationship of Activities to	the Acco	mplishment of Exe	empt	Purposes	
Line No. Explain below how each activity for which incom			contribu	ited importantly to the accom	plishment of
the foundation's exempt purposes (other than b		nds for such purposes).			
3 THE FOUNDATION HOLDS IN 4 PRODUCING ASSETS IN ORD					
4 PRODUCING ASSETS IN ORD					
7 PRESERVE THE CORPUS OF '	PHE				
8 FUND FOR FURTHER GRANTS					

Form 990-PF (2021)

Form 990-F	PF (2021) BENTS	ON FOUNDATION	41-6020	0204	Pa	ge 13
Part X		garding Transfers to and Transactions and	d Relationships With Noncharit	able		
	Exempt Organ	izations				
1 Did th	ne organization directly or indi	ectly engage in any of the following with any other organization	described in section 501(c)		Yes	No
(othei	r than section 501(c)(3) organ	izations) or in section 527, relating to political organizations?				
a Trans	fers from the reporting founda	tion to a noncharitable exempt organization of:				
(1) (Cash			1a(1)		Х
(2) ()ther assets			1a(2)		Х
	transactions:					
(1) S	Sales of assets to a noncharital	ole exempt organization		1b(1)		Х
		ncharitable exempt organization		1b(2)		Х
		or other assets		1b(3)		Х
				1b(4)		Х
				1b(5)		Х
		mbership or fundraising solicitations		1b(6)		Х
		iling lists, other assets, or paid employees		1c		Х
		"Yes," complete the following schedule. Column (b) should alw		other ass	ets,	
or ser	vices given by the reporting fo	oundation. If the foundation received less than fair market value	in any transaction or sharing arrangement, sh	now in		
colum	nn (d) the value of the goods,	other assets, or services received.				
(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and s	haring arra	angemen	ts
		N/A				

	2a	Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described		
		in section 501(c) (other than section 501(c)(3)) or in section 527?	Yes	X No
_	b	If "Yes," complete the following schedule.		

(a) Name of organization ((b) Type of organization		(c) Description of r	elationship	
		N/A					
Sign Here	and be	penalties of perjury, I declare that I have examined this lief, it is true, correct, and complete. Declaration of pre nature of officer or trustee	return, including parer (other than	accompanying schedules and s taxpayer) is based on all inform	tatements, and to the b ation of which preparer EXECU DIREC Title	has any knowledge. TIVE	May the IRS discuss this return with the preparer shown below? See instr. X Yes No
	5	Print/Type preparer's name	Preparer's s		Date	Check if	PTIN
		TIMOTHY P. STOEGER,				self- employed	
Paid		СРА	тімотн	Y P. STOEGE	02/17/22		P00285599
Prepa Use (0-3294646
		Firm's address ▶ 9800 SHELAR	D PARK	WAY, SUITE 2	08		
		MINNEAPOLIS	Phone no. 76	3-277-0303			

Part IV Capital Gains and Lo	sses for Tax on Investment Income		-	-	-
(a) List and 2-story b	d describe the kind(s) of property sold, rick warehouse; or common stock, 200	e.g., real estate, 9 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a GOLDMAN SACHS	- ST DETAIL AVAIL	ABLE	P		
b GOLDMAN SACHS	- LT DETAIL AVAIL	ABLE	P		
_c WELLS FARGO -	ST DETAIL AVAILAB	LE	P		
d WELLS FARGO - 1	LT DETAIL AVAILAB	LE	P		
	- LT CAPITAL GAIN		P		
f GOLDMAN SACHS	- ST CAPITAL GAIN	S DETAIL AVAILABL	P		
g					
<u>h</u>					
i					
<u>k</u>					
<u>m</u>					
<u>n</u>					
0	(f) Depreciation allowed	(g) Cost or other basis		Gain or (loss)	
(e) Gross sales price	(or allowable)	plus expense of sale		lus (f) minus (g)	
a 144,145.					144,145.
b 4,230,277.					230,277.
					184,197.
<u>c 184,197.</u> d 3,708,809.				3,	708,809.
e 475,489.					475,489.
f 211,509.					211,509.
<u>g</u>					
<u>h</u>					
<u>i</u>					
j					
k					
<u>m</u>					
<u>n</u>					
0 Complete only for assets showing	I I I I I I I I I I I I I I I I I I I	e foundation on 12/31/69	(1) 00	ses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	Gains (excess o	of col. (h) gain over ot less than "-0-")	col. (k),
a					144,145.
b				4,	230,277.
С					184,197.
<u>d</u>					<u>708,809.</u>
е					<u>475,489.</u>
<u>f</u>					211,509.
g					
<u>h</u>					
<u> </u>					
<u>_</u>					
<u>K</u>					
<u> </u>					
<u>m</u> n					
0					
	ı				
	apital loss) { If gain, also enter in If (loss), enter "-0-"			8,	954,426.
3 Net short-term capital gain or (loc If gain, also enter in Part I, line 8, If (loss), enter "-0-" in Part I, line		(6):		N/A	

123591 04-01-21

Part XIV Supplementary Informatic 3 Grants and Contributions Paid During the				
3 Grants and Contributions Paid During the Recipient	If recipient is an individual,			
Recipient	show any relationship to	Foundation	Purpose of grant or contribution	Amount
Name and address (home or business)	any foundation manager or substantial contributor	status of recipient	Contribution	
CATHOLIC CHARITIES	NONE	PUBLIC CHARITY	GENERAL	
1200 2ND AVE SOUTH MINNEAPOLIS, MN 55403				20.000
AINNEAFOLIS, MN 55405				20,000.
COTTAGE HOSPITAL	NONE	PUBLIC CHARITY	GENERAL	
PO BOX 689				
SANTA BARBARA, CA 93102				100,000.
CUCHCC - PLANNING/COMMUNITY NEEDS	NONE	PUBLIC CHARITY	GENERAL	
ASSESSMENT				
200 OAK STREET SE, SUITE 500 MINNEAPOLIS, MN 55455				25,000.
CULTURE AID	NONE	PUBLIC CHARITY	GENERAL	
NOLA				
NEW ORLEANS, LA 70117				12,750.
DULUTH REGIONAL CARE CENTER 5629 GRAND AVE	NONE	PUBLIC CHARITY	GENERAL	
DULUTH, MN 55807				7,500.
FAMILY TREE CLINIC	NONE	PUBLIC CHARITY	GENERAL	
1919 NICOLLET AVE				
MINNEAPOLIS, MN 55403				200,000.
FRASER 3333 UNIVERSITY AVE SE	NONE	PUBLIC CHARITY	GENERAL	
MINNEAPOLIS, MN 55414				150,000.
FRIENDS OF EDUCATION	NONE	PUBLIC CHARITY	GENERAL	
200 EAST LAKE STREET				
MINNEAPOLIS, MN 55391				15,000.
FRONTLINE FAMILIES (SPF)	NONE	PUBLIC CHARITY	GENERAL	
101 5TH STREET E, SUITE 2400				
SAINT PAUL, MN 55101				20,000.
GLADWAVES	NONE	PUBLIC CHARITY	GENERAL	
4505 S CLAIBORNE AVE NEW ORLEANS, LA 70125				1,000.
Total from continuation sheets	•	-	•	8,148,698.

3 Grants and Contributions Paid During the	Year (Continuation)			
Recipient	If recipient is an individual, show any relationship to	Foundation	Purpose of grant or	
Name and address (home or business)	any foundation manager or substantial contributor	status of recipient	contribution	Amount
GREATER MINNEAPOLIS CRISIS NURSERY	NONE	PUBLIC CHARITY	GENERAL	
4544 FOURTH AVE S				
MINNEAPOLIS, MN 55419				10,000
HOPE ACADEMY	NONE	PUBLIC CHARITY	GENERAL	
2300 CHICAGO AVE				25.000
MINNEAPOLIS, MN 55404				25,000
HOPE FARM SCHOOL	NONE	PUBLIC CHARITY	GENERAL	
706 2ND AVENUE SOUTH, SUITE 300 MINNEAPOLIS, MN 55402				15,000
ILLINOIS COLLEGE	NONE	PUBLIC CHARITY	GENEARL	
1101 W COLLEGE AVE JACKSONVILLE, IL 62650				5,000
				5,000
LOAVES AND FISHES	NONE	PUBLIC CHARITY	GENERAL	
721 KASOTA AVE				5 00/
MINNEAPOLIS, MN 55414				5,000
MARKET UMBRELLA	NONE	PUBLIC CHARITY	GENERAL	
7214 ST CHARLES AVE				1.00
NEW ORLEANS, LA 70118				1,000
NAMI MINNESOTA	NONE	PUBLIC CHARITY	GENERAL	
1919 UNIVERSITY AVE W #400				
ST PAUL, MN 55104				150,000
NEW ORLEANS JAZZ FESTIVAL	NONE	PUBLIC CHARITY	GENERAL	
336 CAMP ST, SUITE 250				
NEW ORLEANS, LA 70130				10,000
NEW ORLEANS MUSICIAN'S CLINIC AND	NONE	PUBLIC CHARITY	GENERAL	
ASSISTANCE FUND 3700 CHARLES AVE, 2ND FLOOR				
NEW ORLEANS, LA 70115				20,000
	NONE			
NOCCA INSTITUTE 2800 CHARTRES ST	NONE	PUBLIC CHARITY	GENEKAL	
NEW ORLEANS, LA 70117 Total from continuation sheets				10,000

3 Grants and Contributions Paid During the Y	ear (Continuation)		· · · · · · · · · · · · · · · · · · ·	
Recipient	If recipient is an individual, show any relationship to	Foundation	Purpose of grant or contribution	Amount
Name and address (home or business)	any foundation manager or substantial contributor	status of recipient	Contribution	
NORTH MEMORIAL FOUNDATION	NONE	PUBLIC CHARITY	GENERAL	
3300 OAKDALE AVE N, SUITE 425				
ROBBINSDALE, MN 55422				5,00
NOTES FOR NOTES	NONE	PUBLIC CHARITY	GENERAI.	
532 E CANON PERDIDO ST				
SANTA BARBARA, CA 93103				20,00
DASIS FOR YOUTH	NONE	PUBLIC CHARITY	GENERAL	
2200 WEST OLD SHAKOPEE RD				
MINNEAPOLIS, MN 55431				5,00
PEOPLE SERVING PEOPLE 614 S 3RD ST	NONE	PUBLIC CHARITY	GENERAL	
MINNEAPOLIS, MN 55415				15,00
· · · · · · · · · · · · · · · · · · ·				
PINEWOOD INC	NONE	PUBLIC CHARITY	GENERAL	
1102 E 4TH STREET				
DULUTH, MN 55805				7,50
PLANNED PARENTHOOD	NONE	PUBLIC CHARITY	GENERAL	
1200 LAGOON AVENUE MINNEAPOLIS, MN 55408				35,00
· · · · · ·				· · ·
PRODEO ACADEMY	NONE	PUBLIC CHARITY	GENERAL	
620 OLSON MEMORIAL HIGHWAY				
MINNEAPOLIS, MN 55411				140,00
REGIONS HOSPITAL FOUNDATION 640 JACKSON ST	NONE	PUBLIC CHARITY	GENEKAL	
ST PAUL, MN 55101				854,29
RESTORE, REBUILD REIMAGINE FOUNDATION	NONE	PUBLIC CHARITY	GENERAL	
80 S 8TH STREET				
MINNEAPOLIS, MN 55402				100,00
SANTA BARBARA BOWL FOUNDATION 1122 N MILPAS	NONE	PUBLIC CHARITY	GENERAL	
SANTA BARBARA, CA 93103				10,00
Total from continuation sheets				

Part XIV Supplementary Information	FOUNDATION		41-00	20204
3 Grants and Contributions Paid During the Yo Recipient	If recipient is an individual,			
Name and address (home or business)	show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SANTA BARBARA INTERNATIONAL FILM FESTIVAL	NONE	PUBLIC CHARITY	GENERAL	
1528 CHAPALA STREET, SUITE 203 SANTA BARBARA, CA 93101				10,000.
SOUTHERN POVERTY LAW CENTER 400 WASHINGTON AVE MONTGOMERY, AL 36104	NONE	PUBLIC CHARITY	GENERAL	10,000.
· · · ·				
THE GUILD 130 WABASHA ST S #90	NONE	PUBLIC CHARITY	GENERAL	
ST PAUL, MN 55107				5,000.
THE NEW ORLEANS POLICE AND JUSTICE FOUNDATION 141 ROBERT E LEE BLVD	NONE	PUBLIC CHARITY	GENERAL	
NEW ORLEANS, LA 70124				12,750.
TWIN CITIES HABITAT FOR HUMANITY 1954 UNIVERSITY AVE WEST ST. PAUL, MN 55104	NONE	PUBLIC CHARITY	GENERAL	50,000.
51. 1001, MI 55104				
UNIVERSITY OF MINNESOTA – CEHD 200 OAK STREET SE, SUITE 500	NONE	PUBLIC CHARITY	GENERAL	
MINNEAPOLIS, MN 55455				250,000.
UNIVERSITY OF MINNESOTA - COLLEGE OF PHARMACY	NONE	PUBLIC CHARITY	GENERAL	
200 OAK STREET SE, SUITE 500 MADISON, MN 55455				10,000.
UNIVERSITY OF MINNESOTA - FOUNDATION/CHUTICH SCHOLARSHIP	NONE	PUBLIC CHARITY	GENERAL	
200 OAK STREET SE, SUITE 500 MINNEAPOLIS, MN 55455				10,000.
UNIVERSITY OF MINNESOTA - LAW SCHOOL	NONE	PUBLIC CHARITY	GENERAL	
200 OAK STREET SE, SUITE 500 MINNEAPOLIS, MN 55454				10,000.
UNIVERSITY OF MINNESOTA - CIDRAP 200 OAK STREET SE, SUITE 500 MINNEAPOLIS, MN 55455	NONE	PUBLIC CHARITY	GENERAL	300,000.
Total from continuation sheets	1	1	I	

Part XIVSupplementary Information3Grants and Contributions Paid During the V				
Recipient	If recipient is an individual,			
Name and address (home or business)	show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
		Tecipient		
UNIVERSITY OF MINNESOTA - PELL	NONE	PUBLIC CHARITY	GENERAL	
CHALLENGE GRANT				
200 OAK STREET SE, SUITE 500				
, MINNEAPOLIS, MN 55455				1,289,500
UNIVERSITY OF MINNESOTA SCHOOL OF	NONE	PUBLIC CHARITY	GENERAL	
NURSING				
200 OAK STREET SE, SUITE 500				
MINNEAPOLIS, MN 55455				3,000,000
INTUEDOTAV OF MN OFANG	NONE	PUBLIC CHARITY	CENEDAL	
JNIVERSITY OF MN - CFANS 200 OAK STREET SE, SUITE 500	NONE	FUBLIC CHARIII	GENERAL	
MINNEAPOLIS, MN 55455				20,000
UNIVERSITY OF MN - CUHCC DENTAL	NONE	PUBLIC CHARITY	GENERAL	
SERVICES				
200 OAK STREET SE, SUITE 500				
MINNEAPOLIS, MN 55455				5,000.
UNIVERSITY OF WISC FOUNDATION - DEPT	NONE	PUBLIC CHARITY	GENERAL	
OF ONCOLOGY				
1848 UNIVERSITY AVE				000 000
MADISON, WI 53726				900,000.
UNIVERSITY OF WISCONSIN FOUNDATION	NONE	PUBLIC CHARITY	GENERAL	
1848 UNIVERSITY AVE				
MADISON, WI 53726				5,000.
WALKER ART CENTER	NONE	PUBLIC CHARITY	GENERAL	
725 VINELAND PL				82,400.
MINNEAPOLIS, MN 55403				02,400.
WASHBURN CENTER FOR CHILDREN	NONE	PUBLIC CHARITY	GENERAL	
1100 GLENWOOD AVE				
MINNEAPOLIS, MN 55405				100,000.
	NONE			
WINONA STATE UNIVERSITY FOUNDATION	NONE	PUBLIC CHARITY	GENERAL	
SOMSEN HALL 204 WINONA MN 55987				40.000
WINONA, MN 55987				40,000.
WORLD CENTRAL KITCHEN	NONE	PUBLIC CHARITY	GENERAL	
655 NEW YORK AVENUE NW, 6TH FLOOR				
WASHINGTON, DC 20001				10,000.
Total from continuation sheets				

BENTSON FOUN	NDATION
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41-6020204

Part XIV Supplementary Information				
3 Grants and Contributions Paid During the Ye	ar (Continuation)			
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	status of recipient	CONTINUTION	Annount
WWOZ NEW ORLEANS	NONE	PUBLIC CHARITY	GENERAL	
1008 N PETERS ST, SUITE 200				
NEW ORLEANS, LA 70116				35,000.
Total from continuation sheets	1		1	1

Form	2220
	ment of the Treasury Revenue Service

U	nderpayment of	Estimated	Tax by C	corporation for the second sec	tion	S

Attach to the corporation's tax return.

FORM 990-PF Go to www.irs.gov/Form2220 for instructions and the latest information.

OMB No. 1545-0123

2021

Employer identification number

41 - 6020204

Name

8

BENTSON FOUNDATION

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but do not attach Form 2220.

Part I Required Annual Payment			
1 Total tax (see instructions)		1	151,031.
2 a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a		
b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b		
c Credit for federal tax paid on fuels (see instructions)	2c		
d Total. Add lines 2a through 2c		2d	
3 Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The co does not owe the penalty	orporation	3	151,031.
4 Enter the tax shown on the corporation's 2020 income tax return. See instructions. Caution: If the or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line	tax is zero		106,468.
5 Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to sk			
enter the amount from line 3	· · · · ·		106,468.
Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checke		t file Form 2220	

even if it does not owe a penalty. See instructions.

6		The corporation is using the adjusted seasonal installment method.
---	--	--

The corporation is using the annualized income installment method. 7

The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

			(a)	(b)	(C)	(d)
9	Installment due dates. Enter in columns (a) through (d) the					
	15th day of the 4th (Form 990-PF filers: Use 5th month),					
	6th, 9th, and 12th months of the corporation's tax year	9	05/15/21	06/15/21	09/15/21	12/15/21
10	Required installments. If the box on line 6 and/or line 7					
	above is checked, enter the amounts from Sch A, line 38. If					
	the box on line 8 (but not 6 or 7) is checked, see instructions					
	for the amounts to enter. If none of these boxes are checked,					
	enter 25% (0.25) of line 5 above in each column	10	26,617.	26,617.	26,617.	26,617.
11	Estimated tax paid or credited for each period. For					
	column (a) only, enter the amount from line 11 on line 15.					
	See instructions	11	60,000.			
	Complete lines 12 through 18 of one column					
	before going to the next column.					
12	Enter amount, if any, from line 18 of the preceding column	12		33,383.	6,766.	
13	Add lines 11 and 12	13		33,383.	6,766.	
14	Add amounts on lines 16 and 17 of the preceding column	14				19,851.
15	Subtract line 14 from line 13. If zero or less, enter -0-	15	60,000.	33,383.	6,766.	0.
16	If the amount on line 15 is zero, subtract line 13 from line					
	14. Otherwise, enter -0-	16		0.	0.	
17	Underpayment. If line 15 is less than or equal to line 10,					
	subtract line 15 from line 10. Then go to line 12 of the next					
	column. Otherwise, go to line 18	17			19,851.	26,617.
18	Overpayment. If line 10 is less than line 15, subtract line 10					
	from line 15. Then go to line 12 of the next column	18	33,383.			
Go	to Part IV on page 2 to figure the penalty. Do not go to Part IV	if th	iere are no entries on lin	e 17 - no penalty is owed	j.	
ιн	A For Panerwork Reduction Act Notice see senarate instr	uctio	ne			Form 2220 (2021)

For Paperwork Reduction Act Notice, see separate instructions. LHA

Form **2220** (2021)

112801 01-06-22

FORM 990-PF

Form 2220 (2021)

41-6020204 Page 2

Part IV Figuring the Penalty

			(a)	(b)	(c)	(d	J)
19	Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions	19					
20	Number of days from due date of installment on line 9 to the date shown on line 19	20					
1	Number of days on line 20 after 4/15/2021 and before 7/1/2021	21					
2	Underpayment on line 17 x Number of days on line 21 x 3% (0.03) 365	22	\$	\$	\$	\$	
3	Number of days on line 20 after 6/30/2021 and before 10/1/2021	23					
4	Underpayment on line 17 x Number of days on line 23 x 3% (0.03) 365	24	\$	\$	\$	\$	
5	Number of days on line 20 after 9/30/2021 and before 1/1/2022	25					
6	Underpayment on line 17 x Number of days on line 25 x 3% (0.03) 365	26	\$	\$	\$	\$	
7	Number of days on line 20 after 12/31/2021 and before 4/1/2022	27	SEE	ATTACHED W	ORKSHEET		
8	Underpayment on line 17 x Number of days on line 27 x 3% (0.03) 365	28	\$	\$	\$	 \$	
9	Number of days on line 20 after 3/31/2022 and before 7/1/2022	29					
0	Underpayment on line 17 x Number of days on line 29 x *%	30	\$	\$	\$	\$	
1	Number of days on line 20 after 6/30/2022 and before 10/1/2022	31					
2	Underpayment on line 17 x Number of days on line 31 x *%	32	\$	\$	\$	\$	
3	Number of days on line 20 after 9/30/2022 and before 1/1/2023	33					
4	Underpayment on line 17 x Number of days on line 33 x *%	34	\$	\$	\$	\$	
5	Number of days on line 20 after 12/31/2022 and before 3/16/2023	35				 	
6	Underpayment on line 17 x Number of days on line 35 x *%	36	\$	\$	\$	 \$	
7	Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	\$	\$	\$	\$	

information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Form **2220** (2021)

FORM 990-PF UNDERPAYMENT OF ESTIMATED TAX WORKSHEET

lame(s)				Identifying Numb	ber
BENTSON FOU	INDATION			41-6020	204
(A)	(B)	(C)	(D)	(E)	(F)
*Date	Amount	Adjusted Balance Due	Number Days Balance Due	Daily Penalty Rate	Penalty
		-0-			
05/15/21	26,617.	26,617.			
05/15/21	-60,000.	-33,383.			
06/15/21	26,617.	-6,766.			
09/15/21	26,617.	19,851.	91	.000082192	148
12/15/21	26,617.	46,468.	106	.000082192	405
03/31/22	0.	46,468.	45	.000109589	229
nalty Due (Sum of Colu					782

* Date of estimated tax payment, withholding credit date or installment due date.

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	EST ON SAVIN	GS ANI	D TEMPOR	ARY C	CASH	INV	ESTMENTS	ST	ATEMENT 1
SOURCE		I	(A) REVENUE PER BOOK				B) ESTMENT OME		(C) ADJUSTED ET INCOME
GOLDMAN SACHS WELLS FARGO			1 380,8	47. 20.		3	147. 80,820.		
TOTAL TO PART I, LI	INE 3		380,9	67.		3	80,967.		
FORM 990-PF	DIVIDENDS	AND 1	INTEREST	FROM	I SEC	URI	TIES	ST	ATEMENT 2
SOURCE	GROSS AMOUNT	GZ DIVI	PITAL AINS IDENDS	REV	(A) /ENUE BOOK		(B) NET INVES MENT INCOM		(C) ADJUSTED NET INCOME
GOLDMAN SACHS WELLS FARGO	1,327,297. 617,623.		0. 0.		27,29 17,62		1,327,29 617,62		
TO PART I, LINE 4	1,944,920.		0.	1,94	4,92	0.	1,944,92	0.	
FORM 990-PF		OTI	HER INCO	ME				ST	ATEMENT 3
		OTI	RE	(A) VENUE			(B) I INVEST-		(C) ADJUSTED
DESCRIPTION	BUTIONS	OTI	RE	(A) VENUE BOOK	(S		I INVEST- NT INCOME		(C)
DESCRIPTION 			RE	(A) VENUE BOOK			F INVEST-	•	(C) ADJUSTED
FORM 990-PF DESCRIPTION PARTNERSHIP DISTRIE FROM PARTNERSHIP - ENERGY PARTNERS FROM PARTNERSHIP - INCOME FUND	WEST STREET		RE	(A) VENUE BOOK	(S ,207.		r invest- nt income 25,207		(C) ADJUSTED
DESCRIPTION PARTNERSHIP DISTRIF FROM PARTNERSHIP - ENERGY PARTNERS FROM PARTNERSHIP - INCOME FUND	WEST STREET US REAL PRO	PERTY	RE PER	(A) VENUE BOOK	(S ,207. 0.	ME]	T INVEST- NT INCOME 25,207 82,413 56,196	•	(C) ADJUSTED
DESCRIPTION PARTNERSHIP DISTRIF FROM PARTNERSHIP - ENERGY PARTNERS FROM PARTNERSHIP -	WEST STREET US REAL PRO	PERTY	RE PER	(A) VENUE BOOK	(S ,207. 0. 0.	ME]	T INVEST- NT INCOME 25,207 82,413 56,196	•	(C) ADJUSTED
DESCRIPTION PARTNERSHIP DISTRIF FROM PARTNERSHIP - ENERGY PARTNERS FROM PARTNERSHIP - INCOME FUND	WEST STREET US REAL PRO	PERTY LINE 2	RE PER	(A) VENUE BOOK 25, 25,	(S ,207. 0. 0.	ME]	T INVEST- NT INCOME 25,207 82,413 56,196		(C) ADJUSTED
DESCRIPTION PARTNERSHIP DISTRIA FROM PARTNERSHIP - ENERGY PARTNERS FROM PARTNERSHIP - INCOME FUND TOTAL TO FORM 990-F	WEST STREET US REAL PRO PF, PART I,	PERTY LINE 2	RE PER 11 DUNTING) SES NE	(A) VENUE BOOK 25, 25,	(S , 207. 0. , 207.	ME1	T INVEST- NT INCOME 25,207 82,413 56,196		(C) ADJUSTED NET INCOME
DESCRIPTION PARTNERSHIP DISTRIF FROM PARTNERSHIP - ENERGY PARTNERS FROM PARTNERSHIP - INCOME FUND TOTAL TO FORM 990-F	WEST STREET US REAL PRO PF, PART I,	PERTY LINE 2 ACCO (A) EXPENS PER BO	RE PER 11 DUNTING) SES NE	(A) VENUE BOOK 25, 25, FEES FEES (B) T INV	(S , 207. 0. , 207.	ME1	T INVEST- NT INCOME 25,207 82,413 56,196 163,816 (C) ADJUSTED		(C) ADJUSTED NET INCOME

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 STATEMENT(S) 1, 2, 3, 4

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FORM 990-PF C	OTHER PROFES	SIONAL FEES	S'	TATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
RETIREMENT PLAN ADMINISTRATION FEES	3,271.	0.		2,453.
 TO FORM 990-PF, PG 1, LN 16C	3,271.	0.		2,453.
=				
= FORM 990-PF	TAX	ES	S'	FATEMENT 6
	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
= FORM 990-PF	(A) EXPENSES	(B) NET INVEST-	(C) ADJUSTED	(D) CHARITABLE

FORM 990-PF	OTHER EXPENSES		S	TATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES	25.	0.		19.
PAYROLL SERVICE FEES	1,461.	0.		1,096.
INSURANCE	23,811.			17,858.
OFFICE SUPPLIES	5,760.	0.		4,320.
MEALS & ENTERTAINMENT	693.	0.		520.
PHONE	4,337.	0.		3,253.
GOLDMAN SACHS INVESTMENT				
FEES	210,971.	210,971.		0.
WF INVESTMENT FEES -				
CONSOLIDATED	107,379.			0.
WF BANK FEES - CONSOLIDATED	213,598.			0.
MAINTENANCE AGREEMENTS	523.			392.
FOREIGN WITHHOLDING	30,727.			0.
MEMBERSHIP DUES	5,000.			3,750.
COMPUTER SERVICES	1,006.	0.		755.
FROM PARTNERSHIP - WEST STREET ENERGY PARTNERS	0.	3,300.		0.
FROM PARTNERSHIP - US REAL				
PROPERTY INCOME FUND ATTORNEY REGISTRATION &	0.	12,644.		0.
LICENSES	215.	0.		161.
TO FORM 990-PF, PG 1, LN 23	605,506.	578,619.		32,124.

FORM 990-PF OTH	ER INVESTMENTS		STATEMENT 8
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
GOLDMAN SACHS INVESTMENT ACCOUNT WELLS FARGO INVESTMENT ACCOUNT	COST COST	58,269,418. 51,618,071.	84,890,995. 62,879,280.
TOTAL TO FORM 990-PF, PART II, LIN	E 13	109,887,489.	147,770,275.

	OF OFFICERS, DIRECTORS FOUNDATION MANAGERS		STATEMENT 9	
NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
LAURIE BENTSON KAUTH 315 LAKE STREET EAST, SUITE 302 WAYZATA, MN 55391	PRESIDENT 0.00	0.	0.	0
MARK S. NIBLICK 315 LAKE STREET EAST, SUITE 302 WAYZATA, MN 55391	TREASURER 0.00	0.	0.	0
STEVE GROSSER 315 LAKE STREET EAST, SUITE 302 WAYZATA, MN 55391	ASSISTANT TREAS		0.	0
GEORGE REILLY 315 LAKE STREET EAST, SUITE 302 WAYZATA, MN 55391	SECRETARY 0.00	0.	0.	0
KIMBERLY BENTSON KAUTH 315 LAKE STREET EAST, SUITE 302 WAYZATA, MN 55391	VICE PRESIDENT 0.00	0.	0.	0
LOWELL STORTZ 315 LAKE STREET EAST, SUITE 302 WAYZATA, MN 55391	BOARD MEMBER 0.00	0.	0.	0
JUDI DUTCHER 315 LAKE STREET EAST, SUITE 302 WAYZATA, MN 55391	CHIEF EXECUTIVE 40.00	E OFFICER 386,500.	36,000.	0
TOTALS INCLUDED ON 990-DE DAGE 6	-	206 500	36,000	

 TOTALS INCLUDED ON 990-PF, PAGE 6, PART VII
 386,500. 36,000. 0.