

**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation  
Do not enter social security numbers on this form as it may be made public.  
Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

For calendar year **2022** or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

Name of foundation <b>BENTSON FOUNDATION</b>		<b>A Employer identification number</b> <b>41-6020204</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>315 LAKE STREET EAST</b>	Room/suite <b>302</b>	<b>B Telephone number</b> <b>952-923-1040</b>
City or town, state or province, country, and ZIP or foreign postal code <b>WAYZATA, MN 55391</b>		<b>C</b> If exemption application is pending, check here ... <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here ..... <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ..... <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ... <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>120,768,107.</b>	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>1</b> Contributions, gifts, grants, etc., received .....				<b>N/A</b>	
<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
<b>3</b> Interest on savings and temporary cash investments .....		389,937.	389,937.		<b>STATEMENT 1</b>
<b>4</b> Dividends and interest from securities .....		2,100,103.	2,100,103.		<b>STATEMENT 2</b>
<b>5a</b> Gross rents .....					
<b>b</b> Net rental income or (loss) .....					
<b>6a</b> Net gain or (loss) from sale of assets not on line 10 .....		3,500,700.			
<b>b</b> Gross sales price for all assets on line 6a <b>4,149,720.</b>					
<b>7</b> Capital gain net income (from Part IV, line 2) .....			3,500,700.		
<b>8</b> Net short-term capital gain .....					
<b>9</b> Income modifications .....					
<b>10a</b> Gross sales less returns and allowances .....					
<b>b</b> Less: Cost of goods sold .....					
<b>c</b> Gross profit or (loss) .....					
<b>11</b> Other income .....		30,657.	219,493.		<b>STATEMENT 3</b>
<b>12 Total.</b> Add lines 1 through 11 .....		6,021,397.	6,210,233.		
<b>13</b> Compensation of officers, directors, trustees, etc. ....		373,500.	0.		280,125.
<b>14</b> Other employee salaries and wages .....					
<b>15</b> Pension plans, employee benefits .....		37,350.	0.		28,013.
<b>16a</b> Legal fees .....					
<b>b</b> Accounting fees <b>STMT 4</b> .....		8,150.	0.		6,113.
<b>c</b> Other professional fees <b>STMT 5</b> .....		2,988.	0.		2,241.
<b>17</b> Interest .....					
<b>18</b> Taxes <b>STMT 6</b> .....		171,925.	0.		11,090.
<b>19</b> Depreciation and depletion .....		4,207.	0.		
<b>20</b> Occupancy .....		92,209.	0.		69,157.
<b>21</b> Travel, conferences, and meetings .....					
<b>22</b> Printing and publications .....					
<b>23</b> Other expenses <b>STMT 7</b> .....		548,268.	519,914.		29,174.
<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 .....		1,238,597.	519,914.		425,913.
<b>25</b> Contributions, gifts, grants paid .....		7,188,900.			7,188,900.
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25 .....		8,427,497.	519,914.		7,614,813.
<b>27</b> Subtract line 26 from line 12:					
<b>a</b> Excess of revenue over expenses and disbursements ...		-2,406,100.			
<b>b Net investment income</b> (if negative, enter -0-) .....			5,690,319.		
<b>c Adjusted net income</b> (if negative, enter -0-) .....				<b>N/A</b>	

<b>Part II Balance Sheets</b> <small>Attached schedules and amounts in the description column should be for end-of-year amounts only.</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing .....	135,327.	124,810.	124,810.
	2 Savings and temporary cash investments .....	3,402,256.	2,600,975.	2,600,975.
	3 Accounts receivable .....			
	Less: allowance for doubtful accounts .....			
	4 Pledges receivable .....			
	Less: allowance for doubtful accounts .....			
	5 Grants receivable .....			
	6 Receivables due from officers, directors, trustees, and other disqualified persons .....			
	7 Other notes and loans receivable .....			
	Less: allowance for doubtful accounts .....			
	8 Inventories for sale or use .....			
	9 Prepaid expenses and deferred charges .....			
	10a Investments - U.S. and state government obligations .....			
	b Investments - corporate stock .....			
	c Investments - corporate bonds .....			
	11 Investments - land, buildings, and equipment: basis .....			
Less: accumulated depreciation .....				
12 Investments - mortgage loans .....				
13 Investments - other .....	STMT 8 241,750.	109,887,489.	104,932,230.	118,010,359.
14 Land, buildings, and equipment: basis .....	241,750.			
Less: accumulated depreciation .....	209,787.	36,170.	31,963.	31,963.
15 Other assets (describe .....				
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) .....		113,461,242.	107,689,978.	120,768,107.
<b>Liabilities</b>	17 Accounts payable and accrued expenses .....			
	18 Grants payable .....			
	19 Deferred revenue .....			
	20 Loans from officers, directors, trustees, and other disqualified persons .....			
	21 Mortgages and other notes payable .....			
	22 Other liabilities (describe .....			
23 <b>Total liabilities</b> (add lines 17 through 22) .....		0.	0.	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> <input type="checkbox"/>			
	<b>and complete lines 24, 25, 29, and 30.</b>			
	24 Net assets without donor restrictions .....			
	25 Net assets with donor restrictions .....			
	<b>Foundations that do not follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/>			
	<b>and complete lines 26 through 30.</b>			
	26 Capital stock, trust principal, or current funds .....		0.	0.
	27 Paid-in or capital surplus, or land, bldg., and equipment fund .....		0.	0.
28 Retained earnings, accumulated income, endowment, or other funds .....		113,461,242.	107,689,978.	
29 <b>Total net assets or fund balances</b> .....		113,461,242.	107,689,978.	
30 <b>Total liabilities and net assets/fund balances</b> .....		113,461,242.	107,689,978.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) .....	1	113,461,242.
2 Enter amount from Part I, line 27a .....	2	-2,406,100.
3 Other increases not included in line 2 (itemize) .....	3	0.
4 Add lines 1, 2, and 3 .....	4	111,055,142.
5 Decreases not included in line 2 (itemize) <b>PRIOR PERIOD COST ADJUSTMENTS</b> .....	5	3,365,164.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29 .....	6	107,689,978.

**Part IV Capital Gains and Losses for Tax on Investment Income** SEE ATTACHED STATEMENT

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e			
	<b>4,149,720.</b>	<b>649,020.</b>	<b>3,500,700.</b>

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			
			<b>3,500,700.</b>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	3,500,700.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	}	3	N/A

**Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		1	79,095.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	79,095.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	79,095.
6 Credits/Payments:			
a 2022 estimated tax payments and 2021 overpayment credited to 2022	6a		65,000.
b Exempt foreign organizations - tax withheld at source	6b		0.
c Tax paid with application for extension of time to file (Form 8868)	6c		0.
d Backup withholding erroneously withheld	6d		0.
7 Total credits and payments. Add lines 6a through 6d		7	65,000.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	402.
9 Tax due. If the total of lines 5 and 8 is more than 7, enter amount owed		9	14,497.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	
11 Enter the amount of line 10 to be: Credited to 2023 estimated tax Refunded		11	

**Part VI-A Statements Regarding Activities**

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? .....		X
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition ..... If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c	Did the foundation file <b>Form 1120-POL</b> for this year? .....		X
	d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ <u>0.</u> (2) On foundation managers. \$ <u>0.</u>		
	e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ <u>0.</u>		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? .....		X
	If "Yes," attach a detailed description of the activities.		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes .....		X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? .....		X
4b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? .....		N/A
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? .....		X
	If "Yes," attach the statement required by <i>General Instruction T</i> .		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? .....	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV .....	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. _____ <u>MN</u>		
8b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation .....	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the tax year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII .....		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses .....		X
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions .....		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions .....		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? .....	X	
	Website address <u>WWW.BENTSONFOUNDATION.ORG</u>		
14	The books are in care of <u>JUDI DUTCHER</u> Telephone no. <u>952-923-1040</u> Located at <u>315 LAKE STREET EAST, SUITE 302, WAYZATA, MN</u> ZIP+4 <u>55391</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> - check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year .....		N/A
16	At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? .....		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with 3 columns: Question, Yes, No. Rows include 1a(1) through 1a(6), 1b, 1d, 2a, 2b, 3a, 3b, 4a, 4b. 'Yes' column is mostly blank, 'No' column has 'X' marks. Some rows are marked 'N/A'.

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**Part VI-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
<b>5a</b> During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
<b>d</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A	
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
<b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

**Part VII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		373,500.	37,350.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

**Part VII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ..... 0

**Part VIII-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part VIII-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ..... 0.

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities .....	1a	124,428,441.
b	Average of monthly cash balances .....	1b	2,863,124.
c	Fair market value of all other assets (see instructions) .....	1c	
d	<b>Total</b> (add lines 1a, b, and c) .....	1d	127,291,565.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) .....	1e	0.
2	Acquisition indebtedness applicable to line 1 assets .....	2	0.
3	Subtract line 2 from line 1d .....	3	127,291,565.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions) .....	4	1,909,373.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 .....	5	125,382,192.
6	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5 .....	6	6,269,110.

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

1	Minimum investment return from Part IX, line 6 .....	1	6,269,110.
2a	Tax on investment income for 2022 from Part V, line 5 .....	2a	79,095.
b	Income tax for 2022. (This does not include the tax from Part V.) .....	2b	
c	Add lines 2a and 2b .....	2c	79,095.
3	Distributable amount before adjustments. Subtract line 2c from line 1 .....	3	6,190,015.
4	Recoveries of amounts treated as qualifying distributions .....	4	0.
5	Add lines 3 and 4 .....	5	6,190,015.
6	Deduction from distributable amount (see instructions) .....	6	0.
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1 .....	7	6,190,015.

**Part XI Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 .....	1a	7,614,813.
b	Program-related investments - total from Part VIII-B .....	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes .....	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required) .....	3a	
b	Cash distribution test (attach the required schedule) .....	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4 .....	4	7,614,813.

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**Part XII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				6,190,015.
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2022:				
a From 2017				
b From 2018	3,147,915.			
c From 2019				
d From 2020				
e From 2021	1,647,742.			
f Total of lines 3a through e	4,795,657.			
4 Qualifying distributions for 2022 from Part XI, line 4: \$	7,614,813.			
a Applied to 2021, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2022 distributable amount				6,190,015.
e Remaining amount distributed out of corpus	1,424,798.			
5 Excess distributions carryover applied to 2022 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	6,220,455.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2017 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a	6,220,455.			
10 Analysis of line 9:				
a Excess from 2018	3,147,915.			
b Excess from 2019				
c Excess from 2020				
d Excess from 2021	1,647,742.			
e Excess from 2022	1,424,798.			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2022, (b) 2021, (c) 2020, (d) 2019, (e) Total. Rows include 2a-e (Qualifying distributions) and 3a-d (Alternative tests).

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed: JUDI DUTCHER, 952-923-1040 315 LAKE ST E, SUITE 302, WAYZATA, MN 55391

b The form in which applications should be submitted and information and materials they should include: IN WRITING, STATING PURPOSE OF ORGANIZATION AND INTENDED USE

c Any submission deadlines: NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: NONE

**Part XIV** Supplementary Information *(continued)*

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
ALPENA COMMUNITY COLLEGE 665 JOHNSON STREET ALPENA, MI 49707	NONE	PUBLIC CHARITY	GENERAL	10,000.
ANISHINABE LEGAL SERVICES PO BOX 157 CASS LAKE, MN 56633	NONE	PUBLIC CHARITY	GENERAL	25,000.
AUGSBURG FOSTERING GRADUATE SCHOLARSHIPS 2211 RIVERSIDE AVE MINNEAPOLIS, MN 55454	NONE	PUBLIC CHARITY	GENERAL	60,000.
AUGUSTANA UNIVERSITY 2001 SOUTH SUMMIT AVENUE SIOUX FALLS, SD 57197	NONE	PUBLIC CHARITY	GENERAL	30,000.
AVIVO 1900 CHICAGO AVE MINNEAPOLIS, MN 55404	NONE	PUBLIC CHARITY	GENERAL	80,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>7,188,900.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>0.</b>

Part XV-A Analysis of Income-Producing Activities

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues, Interest on investments, Dividends, Net rental income, Other investment income, Gain or loss from sales, and Subtotal.

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes.

**Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash .....		<input checked="" type="checkbox"/>
(2)	Other assets .....		<input checked="" type="checkbox"/>
<b>b</b>	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization .....		<input checked="" type="checkbox"/>
(2)	Purchases of assets from a noncharitable exempt organization .....		<input checked="" type="checkbox"/>
(3)	Rental of facilities, equipment, or other assets .....		<input checked="" type="checkbox"/>
(4)	Reimbursement arrangements .....		<input checked="" type="checkbox"/>
(5)	Loans or loan guarantees .....		<input checked="" type="checkbox"/>
(6)	Performance of services or membership or fundraising solicitations .....		<input checked="" type="checkbox"/>
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees .....		<input checked="" type="checkbox"/>
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?  Yes  No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: \_\_\_\_\_ Date: \_\_\_\_\_ Title: **EXECUTIVE DIRECTOR**

May the IRS discuss this return with the preparer shown below? See instr.

 Yes  No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>TIMOTHY P. STOEGER, CPA</b>	Preparer's signature <b>TIMOTHY P. STOEGER</b>	Date <b>02/19/23</b>	Check <input type="checkbox"/> if self-employed	PTIN <b>P00285599</b>
	Firm's name <b>BOMBERG, HANSON &amp; ASSOCIATES, LLC</b>			Firm's EIN <b>20-3294646</b>	
	Firm's address <b>9800 SHELARD PARKWAY, SUITE 208 MINNEAPOLIS, MN 55441</b>			Phone no. <b>763-277-0303</b>	

BENTSON FOUNDATION

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a GOLDMAN SACHS - ST DETAIL AVAILABLE	P		
b GOLDMAN SACHS - LT DETAIL AVAILABLE	P		
c WELLS FARGO - ST DETAIL AVAILABLE	P		
d WELLS FARGO - LT DETAIL AVAILABLE	P		
e GOLDMAN SACHS - LT CAP GAIN DIST DETAIL AVAILABL	P		
f GOLDMAN SACHS - ST CAP GAIN DIST DETAIL AVAILABL	P		
g WELLS FARGO - LT CAPITAL GAIN DISTRIBUTIONS	P		
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		225,468.	-225,468.
b	1,125,727.		1,125,727.
c		423,552.	-423,552.
d	2,685,156.		2,685,156.
e	103,577.		103,577.
f	11,553.		11,553.
g	223,707.		223,707.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-225,468.
b			1,125,727.
c			-423,552.
d			2,685,156.
e			103,577.
f			11,553.
g			223,707.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) ..... { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } .....	2	3,500,700.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 .....	3	N/A

**Part XIV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CAFE RECONCILE 1631 ORETHA CASTLE HALEY BLVD, 5TH FLOOR NEW ORLEANS, LA 70113	NONE	PUBLIC CHARITY	GENERAL	10,000.
CALIFORNIA FIRE FOUNDATION 1780 CREEKSIDE OAKS DRIVE SACRAMENTO, CA 95833	NONE	PUBLIC CHARITY	GENERAL	7,500.
CHILDREN'S MINNESOTA 345 N SMITH AVE ST PAUL, MN 55102	NONE	PUBLIC CHARITY	GENERAL	500,000.
DIRECT RELIEF 6100 WALLACE BECKNELL RD SANTA BARBARA, CA 93117	NONE	PUBLIC CHARITY	GENERAL	100,000.
DOCTORS WITHOUT BORDERS 40 RECTOR STREET, 16TH FLOOR NEW YORK, NY 10006	NONE	PUBLIC CHARITY	GENERAL	10,000.
DULUTH REGIONAL CARE CENTER 5629 GRAND AVE DULUTH, MN 55807	NONE	PUBLIC CHARITY	GENERAL	10,000.
EDIBLE SCHOOLYARD 1781 ROSE ST BERKELEY, CA 94703	NONE	PUBLIC CHARITY	GENERAL	1,000.
FOODBANK OF SANTA BARBARA 4554 HOLLISTER AVE SANTA BARBARA, CA 93110	NONE	PUBLIC CHARITY	GENERAL	50,000.
FRENCH QUARTER FESTIVAL 400 N PETER ST #205 NEW ORLEANS, LA 70130	NONE	PUBLIC CHARITY	GENERAL	5,000.
FRIENDS OF EDUCATION 200 EAST LAKE STREET MINNEAPOLIS, MN 55391	NONE	PUBLIC CHARITY	GENERAL	15,000.
<b>Total from continuation sheets</b>				<b>6,983,900.</b>

**Part XIV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HOPE ACADEMY 2300 CHICAGO AVE MINNEAPOLIS, MN 55404	NONE	PUBLIC CHARITY	GENERAL	150,000.
HOPE FARM SCHOOL 706 2ND AVENUE SOUTH, SUITE 300 MINNEAPOLIS, MN 55402	NONE	PUBLIC CHARITY	GENERAL	20,000.
ILLINOIS COLLEGE 1101 W COLLEGE AVE JACKSONVILLE, IL 62650	NONE	PUBLIC CHARITY	GENEARL	5,000.
INTERNATIONAL RESCUE COMMITTEE 122 EAST 42ND STREET NEW YORK, NY 10168	NONE	PUBLIC CHARITY	GENERAL	10,000.
LOBERO THEATRE 33 E CANON PERDIDO ST SANTA BARBARA, CA 93101	NONE	PUBLIC CHARITY	GENERAL	25,000.
MARKET UMBRELLA 7214 ST CHARLES AVE NEW ORLEANS, LA 70118	NONE	PUBLIC CHARITY	GENERAL	1,000.
NAMI MINNESOTA 1919 UNIVERSITY AVE W #400 ST PAUL, MN 55104	NONE	PUBLIC CHARITY	GENERAL	100,000.
NEW ORLEANS MUSICIAN'S CLINIC AND ASSISTANCE FUND 3700 CHARLES AVE, 2ND FLOOR NEW ORLEANS, LA 70115	NONE	PUBLIC CHARITY	GENERAL	5,000.
NOCCA INSTITUTE 2800 CHARTRES ST NEW ORLEANS, LA 70117	NONE	PUBLIC CHARITY	GENERAL	10,000.
NORTHSTAR SCOUTING 6202 BLOOMINGTON RD FORT SNELLING, MN 55111	NONE	PUBLIC CHARITY	GENERAL	5,000.
<b>Total from continuation sheets</b> .....				



**Part XIV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NOTES FOR NOTES 632 E CANON PERDIDO ST SANTA BARBARA, CA 93103	NONE	PUBLIC CHARITY	GENERAL	20,000.
NOVAC 4422 S CARROLLTON AVE NEW ORLEANS, LA 70119	NONE	PUBLIC CHARITY	GENERAL	500.
OASIS FOR YOUTH 2200 WEST OLD SHAKOPEE RD MINNEAPOLIS, MN 55431	NONE	PUBLIC CHARITY	GENERAL	5,000.
PARTNERSHIP WITH NATIVE AMERICANS - ROSEBUD 16415 ADDISON ROAD, SUITE 200 ADDISON, TX 75001-3210	NONE	PUBLIC CHARITY	GENERAL	10,000.
PATIO PLANTERS OF THE VIEUX CARRE 1000 BOURBON ST, BOX 270 NEW ORLEANS, LA 70116	NONE	PUBLIC CHARITY	GENERAL	500.
PEOPLE INC 3000 AMES CROSSING ROAD, SUITE 600 EAGAN, MN 55121	NONE	PUBLIC CHARITY	GENERAL	225,000.
PEOPLE SERVING PEOPLE 614 S 3RD ST MINNEAPOLIS, MN 55415	NONE	PUBLIC CHARITY	GENERAL	5,000.
PLANNED PARENTHOOD 1200 LAGOON AVENUE MINNEAPOLIS, MN 55408	NONE	PUBLIC CHARITY	GENERAL	60,000.
PRODEO ACADEMY 620 OLSON MEMORIAL HIGHWAY MINNEAPOLIS, MN 55411	NONE	PUBLIC CHARITY	GENERAL	140,000.
SANTA BARBARA ARTS COLLABORATIVE 631 GARDEN ST SANTA BARBARA, CA 93101	NONE	PUBLIC CHARITY	GENERAL	5,000.
<b>Total from continuation sheets</b>				

**Part XIV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SANTA BARBARA BOWL FOUNDATION 1122 N MILPAS SANTA BARBARA, CA 93103	NONE	PUBLIC CHARITY	GENERAL	70,000.
SANTA BARBARA INTERNATIONAL FILM FESTIVAL 1528 CHAPALA STREET, SUITE 203 SANTA BARBARA, CA 93101	NONE	PUBLIC CHARITY	GENERAL	10,000.
SANTA CRUZ ISLAND FOUNDATION 4994 CARPINTERIA AVE CARPINTEIA, CA 93013	NONE	PUBLIC CHARITY	GENERAL	10,000.
SECOND HARVEST FOOD BANK NEW ORLEANS 700 EDWARDS AVE NEW ORLEANS, LA 70123	NONE	PUBLIC CHARITY	GENERAL	50,000.
SECOND HARVEST HEARTLAND 7101 WINNETKA AVE N BROOKLYN PARK, MN 55428	NONE	PUBLIC CHARITY	GENERAL	550,000.
SPROUT NOLA 300 NORTH BROAD STREET NEW ORLEANS, LA 70119	NONE	PUBLIC CHARITY	GENERAL	1,000.
SUGAR ROOTS FARM 10701 WILLOW DR NEW ORLEANS, LA 70131	NONE	PUBLIC CHARITY	GENERAL	1,000.
THE GUILD 130 WABASHA ST S #90 ST PAUL, MN 55107	NONE	PUBLIC CHARITY	GENERAL	20,000.
TOUCHSTONE MENTAL HEALTH 2312 SNELLING AVE MINNEAPOLIS, MN 55404	NONE	PUBLIC CHARITY	GENERAL	278,000.
TURNER FOUNDATION 524 W CANON PERDIDO ST SANTA BARBARA, CA 93101	NONE	PUBLIC CHARITY	GENERAL	10,000.
<b>Total from continuation sheets</b>				

**Part XIV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TURNING TABLES NOLA 1810 HASTINGS PL NEW ORLEANS, LA 70130	NONE	PUBLIC CHARITY	GENERAL	5,000.
UNION GOSPEL MISSION TWIN CITIES 376 WESTERN AVE N ST PAUL, MN 55103	NONE	PUBLIC CHARITY	GENERAL	5,000.
UNIVERSITY OF MINNESOTA - CEHD 200 OAK STREET SE, SUITE 500 MINNEAPOLIS, MN 55455	NONE	PUBLIC CHARITY	GENERAL	1,000,000.
UNIVERSITY OF MINNESOTA - CIDRAP 200 OAK STREET SE, SUITE 500 MINNEAPOLIS, MN 55455	NONE	PUBLIC CHARITY	GENERAL	300,000.
UNIVERSITY OF MINNESOTA - PELL CHALLENGE GRANT 200 OAK STREET SE, SUITE 500 MINNEAPOLIS, MN 55455	NONE	PUBLIC CHARITY	GENERAL	2,457,900.
UNIVERSITY OF MN - PRESIDENT'S EMERGING SCHOLARS 200 OAK STREET SE, SUITE 500 MINNEAPOLIS, MN 55455	NONE	PUBLIC CHARITY	GENERAL	250,000.
UNIVERSITY OF MN FOUNDATION 200 OAK STREET SE, SUITE 500 MINNEAPOLIS, MN 55455	NONE	PUBLIC CHARITY	GENERAL	35,000.
UNIVERSITY OF WISCONSIN FOUNDATION 1848 UNIVERSITY AVE MADISON, WI 53726	NONE	PUBLIC CHARITY	GENERAL	5,000.
WALKER ART CENTER 725 VINELAND PL MINNEAPOLIS, MN 55403	NONE	PUBLIC CHARITY	GENERAL	365,500.
WINONA STATE UNIVERSITY FOUNDATION SOMSEN HALL 204 WINONA, MN 55987	NONE	PUBLIC CHARITY	GENERAL	40,000.
<b>Total from continuation sheets</b>				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
WVOZ NEW ORLEANS 1008 N PETERS ST, SUITE 200 NEW ORLEANS, LA 70116	NONE	PUBLIC CHARITY	GENERAL	10,000.
<b>Total from continuation sheets</b> .....				

# Underpayment of Estimated Tax by Corporations

Attach to the corporation's tax return. **FORM 990-PF**

**2022**

Go to [www.irs.gov/Form2220](http://www.irs.gov/Form2220) for instructions and the latest information.

Name <b>BENTSON FOUNDATION</b>	Employer identification number <b>41-6020204</b>
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**Note:** Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

<b>Part I Required Annual Payment</b>			
1 Total tax (see instructions) .....		<b>1</b>	<b>79,095.</b>
2 a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1 .....	<b>2a</b>		
b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method .....	<b>2b</b>		
c Credit for federal tax paid on fuels (see instructions) .....	<b>2c</b>		
d Total. Add lines 2a through 2c .....		<b>2d</b>	
3 Subtract line 2d from line 1. If the result is less than \$500, <b>do not</b> complete or file this form. The corporation does not owe the penalty .....		<b>3</b>	<b>79,095.</b>
4 Enter the tax shown on the corporation's 2021 income tax return. See instructions. <b>Caution:</b> If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5 .....		<b>4</b>	<b>151,031.</b>
5 <b>Required annual payment.</b> Enter the <b>smaller</b> of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3 .....		<b>5</b>	<b>79,095.</b>

<b>Part II Reasons for Filing</b> - Check the boxes below that apply. If any boxes are checked, the corporation <b>must</b> file Form 2220 even if it does not owe a penalty. See instructions.	
6 <input type="checkbox"/> The corporation is using the adjusted seasonal installment method.	
7 <input type="checkbox"/> The corporation is using the annualized income installment method.	
8 <input type="checkbox"/> The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.	

<b>Part III Figuring the Underpayment</b>					
		(a)	(b)	(c)	(d)
9 <b>Installment due dates.</b> Enter in columns (a) through (d) the 15th day of the 4th ( <b>Form 990-PF filers:</b> Use 5th month), 6th, 9th, and 12th months of the corporation's tax year .....	<b>9</b>	<b>05/15/22</b>	<b>06/15/22</b>	<b>09/15/22</b>	<b>12/15/22</b>
10 <b>Required installments.</b> If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column .....	<b>10</b>	<b>19,774.</b>	<b>19,774.</b>	<b>19,773.</b>	<b>19,774.</b>
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions .....	<b>11</b>	<b>65,000.</b>			
<b>Complete lines 12 through 18 of one column before going to the next column.</b>					
12 Enter amount, if any, from line 18 of the preceding column	<b>12</b>		<b>45,226.</b>	<b>25,452.</b>	<b>5,679.</b>
13 Add lines 11 and 12 .....	<b>13</b>		<b>45,226.</b>	<b>25,452.</b>	<b>5,679.</b>
14 Add amounts on lines 16 and 17 of the preceding column	<b>14</b>				
15 Subtract line 14 from line 13. If zero or less, enter -0- .....	<b>15</b>	<b>65,000.</b>	<b>45,226.</b>	<b>25,452.</b>	<b>5,679.</b>
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0- .....	<b>16</b>		<b>0.</b>	<b>0.</b>	
17 <b>Underpayment.</b> If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18 .....	<b>17</b>				<b>14,095.</b>
18 <b>Overpayment.</b> If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column .....	<b>18</b>	<b>45,226.</b>	<b>25,452.</b>	<b>5,679.</b>	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

**Part IV Figuring the Penalty**

	(a)	(b)	(c)	(d)
<b>19</b> Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. <b>(C corporations with tax years ending June 30 and S corporations:</b> Use 3rd month instead of 4th month. <b>Form 990-PF and Form 990-T filers:</b> Use 5th month instead of 4th month.) See instructions ..... <b>19</b>				
<b>20</b> Number of days from due date of installment on line 9 to the date shown on line 19 .....	<b>20</b>			
<b>21</b> Number of days on line 20 after 4/15/2022 and before 7/1/2022 .....	<b>21</b>			
<b>22</b> Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 4\% (0.04)}{365}$ ...	<b>22</b> \$	\$	\$	\$
<b>23</b> Number of days on line 20 after 6/30/2022 and before 10/1/2022 .....	<b>23</b>			
<b>24</b> Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 5\% (0.05)}{365}$ ...	<b>24</b> \$	\$	\$	\$
<b>25</b> Number of days on line 20 after 9/30/2022 and before 1/1/2023 .....	<b>25</b>			
<b>26</b> Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 6\% (0.06)}{365}$ ...	<b>26</b> \$	\$	\$	\$
<b>27</b> Number of days on line 20 after 12/31/2022 and before 4/1/2023 .....	<b>27</b>	<b>SEE ATTACHED WORKSHEET</b>		
<b>28</b> Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 7\% (0.07)}{365}$ ...	<b>28</b> \$	\$	\$	\$
<b>29</b> Number of days on line 20 after 3/31/2023 and before 7/1/2023 .....	<b>29</b>			
<b>30</b> Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{365}$ .....	<b>30</b> \$	\$	\$	\$
<b>31</b> Number of days on line 20 after 6/30/2023 and before 10/1/2023 .....	<b>31</b>			
<b>32</b> Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{365}$ .....	<b>32</b> \$	\$	\$	\$
<b>33</b> Number of days on line 20 after 9/30/2023 and before 1/1/2024 .....	<b>33</b>			
<b>34</b> Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{365}$ .....	<b>34</b> \$	\$	\$	\$
<b>35</b> Number of days on line 20 after 12/31/2023 and before 3/16/2024 .....	<b>35</b>			
<b>36</b> Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{366}$ .....	<b>36</b> \$	\$	\$	\$
<b>37</b> Add lines 22, 24, 26, 28, 30, 32, 34, and 36 .....	<b>37</b> \$	\$	\$	\$
<b>38 Penalty.</b> Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns .....	<b>38</b>			<b>402.</b>

\* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at [www.irs.gov](http://www.irs.gov). You can also call 1-800-829-4933 to get interest rate information.

**FORM 990-PF**  
**UNDERPAYMENT OF ESTIMATED TAX WORKSHEET**

Name(s)					Identifying Number
<b>BENTSON FOUNDATION</b>					<b>41-6020204</b>
(A) *Date	(B) Amount	(C) Adjusted Balance Due	(D) Number Days Balance Due	(E) Daily Penalty Rate	(F) Penalty
		-0-			
05/15/22	19,774.	19,774.			
05/15/22	-65,000.	-45,226.			
06/15/22	19,774.	-25,452.			
06/30/22	0.	-25,452.	77	.000136986	
09/15/22	19,773.	-5,679.			
09/30/22	0.	-5,679.	76	.000164384	
12/15/22	19,774.	14,095.	16	.000164384	37.
12/31/22	0.	14,095.	135	.000191781	365.
Penalty Due (Sum of Column F). .....					<b>402.</b>

\* Date of estimated tax payment, withholding credit date or installment due date.

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
GOLDMAN SACHS	4,511.	4,511.	
WELLS FARGO	385,426.	385,426.	
TOTAL TO PART I, LINE 3	389,937.	389,937.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
GOLDMAN SACHS	1,454,727.	0.	1,454,727.	1,454,727.	
WELLS FARGO	645,376.	0.	645,376.	645,376.	
TO PART I, LINE 4	2,100,103.	0.	2,100,103.	2,100,103.	

## FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FROM PARTNERSHIP - WEST STREET ENERGY PARTNERS	0.	57,850.	
FROM PARTNERSHIP - US REAL PROPERTY INCOME FUND	0.	130,986.	
CASH RECEIVED FROM MERGER	29,288.	29,288.	
CASH IN LIEU	371.	371.	
CLASS ACTION SETTLEMENTS	432.	432.	
OTHER INVESTMENT INCOME	566.	566.	
TOTAL TO FORM 990-PF, PART I, LINE 11	30,657.	219,493.	



## FORM 990-PF

## ACCOUNTING FEES

## STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	8,150.	0.		6,113.
TO FORM 990-PF, PG 1, LN 16B	8,150.	0.		6,113.

## FORM 990-PF

## OTHER PROFESSIONAL FEES

## STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
RETIREMENT PLAN ADMINISTRATION FEES	2,988.	0.		2,241.
TO FORM 990-PF, PG 1, LN 16C	2,988.	0.		2,241.

## FORM 990-PF

## TAXES

## STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	14,787.	0.		11,090.
FEDERAL INCOME TAX	157,138.	0.		0.
TO FORM 990-PF, PG 1, LN 18	171,925.	0.		11,090.

## FORM 990-PF

## OTHER EXPENSES

## STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES	25.	0.		19.
PAYROLL SERVICE FEES	1,609.	0.		1,207.
INSURANCE	20,400.	0.		15,300.
OFFICE SUPPLIES	2,262.	0.		1,697.
MEALS & ENTERTAINMENT	927.	0.		695.
PHONE	4,662.	0.		3,497.
GOLDMAN SACHS INVESTMENT FEES	197,946.	197,946.		0.
WF INVESTMENT FEES - CONSOLIDATED	95,141.	95,141.		0.
WF BANK FEES - CONSOLIDATED	189,835.	189,835.		0.
MAINTENANCE AGREEMENTS	481.	0.		361.
FOREIGN WITHHOLDING	26,449.	26,449.		0.
MEMBERSHIP DUES	5,000.	0.		3,750.
COMPUTER SERVICES	1,859.	0.		1,394.
FROM PARTNERSHIP - WEST STREET ENERGY PARTNERS	0.	2,750.		0.
FROM PARTNERSHIP - US REAL PROPERTY INCOME FUND	0.	7,793.		0.
ATTORNEY REGISTRATION & LICENSES	221.	0.		166.
SMALL EQUIPMENT	1,451.	0.		1,088.
TO FORM 990-PF, PG 1, LN 23	548,268.	519,914.		29,174.

## FORM 990-PF

## OTHER INVESTMENTS

## STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
GOLDMAN SACHS INVESTMENT ACCOUNT	COST	58,441,893.	69,593,842.
WELLS FARGO INVESTMENT ACCOUNT	COST	46,490,337.	48,416,517.
TOTAL TO FORM 990-PF, PART II, LINE 13		104,932,230.	118,010,359.

FORM 990-PF

PART VII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
LAURIE BENTSON KAUTH 315 LAKE STREET EAST, SUITE 302 WAYZATA, MN 55391	PRESIDENT 0.00	0.	0.	0.
MARK S. NIBLICK 315 LAKE STREET EAST, SUITE 302 WAYZATA, MN 55391	TREASURER 0.00	0.	0.	0.
STEVE GROSSER 315 LAKE STREET EAST, SUITE 302 WAYZATA, MN 55391	ASSISTANT TREASURER 0.00	0.	0.	0.
GEORGE REILLY 315 LAKE STREET EAST, SUITE 302 WAYZATA, MN 55391	SECRETARY 0.00	0.	0.	0.
KIMBERLY BENTSON KAUTH 315 LAKE STREET EAST, SUITE 302 WAYZATA, MN 55391	VICE PRESIDENT 0.00	0.	0.	0.
LOWELL STORTZ 315 LAKE STREET EAST, SUITE 302 WAYZATA, MN 55391	BOARD MEMBER 0.00	0.	0.	0.
JUDI DUTCHER 315 LAKE STREET EAST, SUITE 302 WAYZATA, MN 55391	CHIEF EXECUTIVE OFFICER 40.00	373,500.	37,350.	0.
DARIN OPPERMAN 315 LAKE STREET EAST, SUITE 302 WAYZATA, MN 55391	BOARD MEMBER 8.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VII		373,500.	37,350.	0.